REPORT

OF THE

COMPTROLLER OF THE TREASURY

OF THE

STATE OF MARYLAND

November 26th, 1928.

To THE HONORABLE,

THE GENERAL ASSEMBLY OF MARYLAND.

Complying with Section 9 of Article 19 of the Annotated Code of Maryland I hereby submit my report for the fiscal year ending September 30th, 1928. This report has been prepared along condensed lines as has been our habit for the last few years, and it contains an accurate and true state of conditions. Complete details are contained in our records and are available to you at all times. This condensed form of report was adopted to save space and expense of printing.

We call your attention to the report of the License Inspector's department, which is given in detail for your information.

We also make a part of this report a statement of the receipts and disbursements of the motor vehicle fuel tax account covering the two cents maintenance tax, the one and one-half cents lateral road tax, and the one-half cent bridge loan, showing the amounts paid to the State Roads Commission, City of Baltimore, and various municipalities.

The co-operation between the various departments which make up the Division of Financial Review and Control is producing satisfactory results. We are receiving full co-operation from the various departments, commissions, etc., who are reporting to our office, and we believe that we are securing practically a complete record of all receipts and disbursements on account of State activities.

We particularly call your attention to Statement "C" which shows the assets and liabilities of the State of Maryland as of September 30th, 1928.

As a matter of duty I am recommending, as in previous reports, that a fire-proof vault of sufficient size to accommodate the valuable records of the Comptroller's Office should be constructed for the full protection of all of the records in case of fire or accident.

Respectfully submitted,

WILLIAM S. GORDY, JR., Comptroller.