

SCHEDULE OF TAX RATES AND DISTRIBUTIVE SHARES

	Tax Rate	DISTRIBUTIVE SHARE			
		General Fund	Baltimore City and Counties (On Population Basis)	Maryland State Fair Board	Other
DAILY LICENSE FEE:					
One Mile Tracks.....	\$1,000	50%	50%		
County Fairs.....	50				100%*
Trotting and Pacing Meets.....	25	50%	50%		
TAX ON WAGERS:					
One Mile Tracks.....	4%	50%	50%		
County Fairs { 1st \$ 500,000.....	None	50%	25%	25%	
2nd 500,000.....	1%				
3rd 500,000.....	2%				
Over 1,500,000.....	4%				
Trotting and Pacing Meets.....	4%	50%	50%		
BREAKAGE:					
One Mile Tracks.....	10c	25%	25%		50%†
County Fairs.....	10c			50%	50%†
Trotting and Pacing Meets.....	10c				100%†

* Paid Direct by Licensee to County Treasurer.

† Retained by Licensee.

NOTE: Also, each of the One Mile Tracks is required by Law to pay the sum of \$4,000 annually to the Maryland State Fair Board, and the sum of \$2,000 annually to the Maryland Horse Breeders Association.