

STATE OF MARYLAND

DUE FROM:	BALANCE July 1, 1968	CHARGES DURING FISCAL YEAR 1969			REPAYMENTS DURING FISCAL YEAR 1969			BALANCE June 30, 1969
		Principal	Interest	Total	Principal	Interest	Total	
Area Redevelopment Acts of 1962:								
Airpax Electronics, Inc.....	\$ 49,918.77		\$ 2,246.84	\$ 2,246.84		\$ 2,246.84	\$ 2,246.84	\$ 49,918.77
Arnold Graphic Industries, Inc.....	48,057.50		1,057.50	1,057.50		2,115.00	2,115.00	47,000.00
Custom Pet Food Packers, Inc.....	49,681.25		1,023.75	1,023.75				50,705.00
Chesapeake Clamchip Corp.....	26,401.69		547.21	547.21				26,948.90
Bishop Transport Products Corp.....	8,180.00							8,180.00
Adjustment to be Applied 1968-1969.....	23.53					23.53	23.53	
Total—Area Redevelopment Act of 1962.....	\$ 182,262.74		\$ 4,874.80	\$ 4,874.80		\$ 4,384.87	\$ 4,384.87	\$ 182,752.67
Hospital Construction Loan of 1964:								
St. Joseph's Hospital, Baltimore.....	\$ 7,364,174.25		\$ 292,505.00	\$ 292,505.00	\$ 141,220.75	\$ 292,505.00	\$ 433,725.75	\$ 7,222,953.50
Frederick Memorial Hospital.....	1,981,996.25		72,160.06	72,160.06		72,160.06	72,160.06	1,981,996.25
South Baltimore General Hospital.....	7,200,000.00	\$ 2,400,000.00	326,972.14	2,726,972.14		151,972.14	151,972.14	9,775,000.00
Washington County Hospital, Hagerstown.....	1,875,000.00	625,000.00	75,607.50	700,607.50		75,607.50	75,607.50	2,500,000.00
Greater Baltimore Medical Center.....	6,912,947.71		227,415.02	227,415.02	89,912.31	227,415.02	317,327.33	6,828,035.40
Church Home and Hospital, Baltimore.....	985,000.00		32,120.85	32,120.85	12,309.65	32,120.85	44,430.50	972,690.35
Easton Memorial Hospital, Easton.....	625,000.00	1,250,000.00	33,680.92	1,283,680.92		33,680.92	33,680.92	1,875,000.00
Suburban Hospital Assoc., Bethesda.....	1,800,000.00		68,256.00	68,256.00	91,294.00	68,256.00	159,550.00	1,708,706.00
Franklin Square Hospital, Baltimore.....		2,000,000.00		2,000,000.00				2,000,000.00
Sinai Hospital, Baltimore.....		500,000.00		500,000.00				500,000.00
Annapolis Emergency Hospital Assoc.....		2,708,750.00		2,708,750.00				2,708,750.00
Mercy Hospital, Baltimore.....		1,969,500.00		1,969,500.00				1,969,500.00
Provident Hospital, Baltimore.....		1,100,000.00		1,100,000.00				1,100,000.00
Total—Hospital Construction Loan of 1964.....	\$ 28,694,118.21	\$ 12,548,250.00	\$ 1,128,717.49	\$ 13,676,967.49	\$ 384,736.71	\$ 953,717.49	\$ 1,288,454.20	\$ 41,082,631.50
General Public Regional Community College Construction Loan of 1965:								
Caroline County.....		\$ 218,955.00		\$ 218,955.00				\$ 218,955.00
Kent County.....		168,053.00		168,053.00				168,053.00
Queen Anne's County.....		196,267.00		196,267.00				196,267.00
Total—General Public Regional Community College Con- struction Loan of 1965.....		\$ 583,275.00		\$ 583,275.00				\$ 583,275.00
New Marsh Wholesale Produce Market Authority Loan of 1957.....	\$ 626,477.40	\$ 134,587.50		\$ 134,587.50	\$ 70,751.07		\$ 70,751.07	\$ 690,318.83
Advances for Capital Improvements:								
Baltimore County.....	\$ 165,974.28							\$ 165,974.28
City of Salisbury.....	16,541.39							16,541.39
Town of Northeast.....	23,033.38							23,033.38
Total—Advances for Capital Improvements.....	\$ 205,549.05							\$ 205,549.05
GRAND TOTAL.....	\$194,454,801.68	\$ 24,671,112.50	\$ 6,938,805.10	\$ 31,604,917.60	\$ 14,487,259.40	\$ 6,758,915.17	\$ 21,245,574.57	\$204,814,144.66

In connection with the General Public School Construction Loans, the Attorney General has advised:

1. That participating counties do not become a debtor of the State of Maryland by reason of their participation in the State School Construction Program after July 1, 1958, since Chapter 86 "Laws of 1958" expressly provides that: "The indebtedness of any county . . . shall not be considered to be increased by reason of the receipts by said county . . . after January 1, 1958, of money from participation by such political subdivisions in the General Public School Construction Loan of 1956 authorized by Chapter 80 of the Acts of the General Assembly of 1956, or any similar act passed or to be hereafter passed."
2. The participating counties are not obliged to levy taxes in rate and amount sufficient to repay the principal and interest on funds received by it from the State as a result of its participation in the State School Construction Program, since Chapter 86 expressly provides that "No County . . . shall be required to levy ad valorem taxes upon its taxable basis for the purposes of repaying to the State any such money received during the calendar year 1958 or any subsequent year, or the interest or carrying charges with respect to such money, by said county. . . ."
3. It is not necessary for the county to include in its schedule the "bonded indebtedness" amounts received by it after January 1, 1958, from the State School Construction Program since there are no bonds issued by the county in connection with the funds received, Chapter 86, as above set forth, specifically provides that the indebtedness of any county shall not be considered to be increased by reason of its receipts after January 1, 1958 of such funds.