

STATE OF MARYLAND
Revenue Estimates and Collections
Fiscal Year Ended June 30, 1985

SOURCE	GENERAL FUND		
	Estimated Budget Revenues 1985 Fiscal Year (1)	Revenues Collected Fiscal Year Ended June 30, 1985	
		Amount	Excess or Deficiency ()
PROPERTY TAXES:			
Property Taxes			
Property Transfer Taxes	\$ 14,812,000	\$ 19,938,327	\$ 5,126,327
FRANCHISE AND CORPORATION TAXES:			
Franchise Tax on Federal, Domestic and Foreign Building, Savings and Loan Associations	2,007,103	2,182,395	175,292
Franchise Tax on Gross Receipts	87,000,000	86,278,421	(721,579)
Tax on Rolling Stock of Persons Other than Railroads	225,000	500,098	275,098
Franchise Tax on Net Earnings of Savings Banks, Building, Savings and Loan Associations	33,000	268,383	235,383
Bonus Tax	475,000	422,636	(52,364)
Franchise Tax on Net Earnings of Financial Institutions	21,000,000	23,663,761	2,663,761
Recording Fees	1,275,000	1,675,049	400,049
Foreign Corporation Filing Fees	710,270	501,570	(208,700)
Maryland Corporation Filing Fees	1,227,800	1,288,871	61,071
Interest and Penalty	197,215	506,762	309,547
DEATH TAXES:			
Collateral Inheritance Tax	20,000,000	21,270,649	1,270,649
Direct Inheritance Tax	7,000,000	7,644,426	644,426
Interest and Penalty on Inheritance Taxes	17,867	19,317	1,450
Tax on Commissions of Executors and Administrators	2,900,000	3,050,312	150,312
Maryland Estate Tax	7,500,000	7,294,194	(205,806)
Interest on Maryland Estate Tax	130,037	230,900	100,863
ALCOHOLIC BEVERAGE TAXES AND LICENSES:			
Tax on Liquor	10,050,000	10,119,525	69,525
Tax on Wine	3,850,000	4,065,920	215,920
Tax on Beer	5,000,000	4,821,205	(178,795)
Alcoholic Beverage Licenses	300,000	337,592	37,592
ADMISSIONS TAX
MOTOR VEHICLE FUEL TAXES AND LICENSES	6,270,000	6,825,059	555,059
INCOME TAXES:			
Corporation Income Taxes	138,375,000	141,439,691	3,064,691
Individual Income Taxes	1,767,367,000	1,767,872,157	505,157
RETAIL SALES AND USE TAX AND LICENSES	1,097,733,000	1,098,526,866	793,866
STATE TOBACCO TAX AND LICENSES	51,000,000	51,848,468	848,468
MOTOR VEHICLE TAX AND LICENSES:			
Motor Vehicle Titling Tax
Motor Vehicle Registration	750,000	850,470	100,470
INSURANCE COMPANY TAXES, LICENSES AND FEES	78,760,000	83,950,809	5,190,809
HORSE RACE TAXES AND LICENSES	10,823,000	10,567,176	(255,824)
DISTRICT COURTS FEES AND COSTS	34,500,000	34,028,012	(471,988)
INTEREST ON INVESTMENTS	35,000,000	41,706,207	6,706,207
HOSPITAL PATIENT RECOVERIES:			
Mental Hospital - Sponsors	11,200,000	9,157,664	(2,042,336)
Mental Hospitals - Federal	4,800,000	3,694,298	(1,105,702)
Chronic Disease Hospitals - Sponsors	4,900,000	6,154,572	1,254,572
Chronic Disease Hospitals - Federal	4,200,000	3,176,879	(1,023,121)
All Hospitals - Medicaid	41,400,000	35,902,007	(5,497,993)