

STATE OF MARYLAND  
Statement of Changes in Debt Service Fund  
For the Fiscal Year Ended June 30, 1990

Capital Projects Fund Accounts	Revenues-Exhibit A-1						Expenditures			Balance June 30, 1990	
	Balance July 1, 1989	Property Tax (A)	Accrued and Deferred Revenues	Other Revenues (C)	Transfers In (B)	Transfers Out (B)	Total Funds Available	Interest	Redemption		Total
	30,670,543			23,018,582	9,870,328		63,559,453				63,559,453
<b>Grand Total</b>	<b>\$85,901,153</b>	<b>\$162,111,253</b>	<b>\$4,408,037</b>	<b>\$223,785,836</b>	<b>\$9,893,357</b>	<b>\$11,810,256</b>	<b>\$474,289,380</b>	<b>\$142,436,897</b>	<b>\$252,681,000</b>	<b>\$395,117,897</b>	<b>\$79,171,483</b>

(A) Property Tax:

	Schedule A-14	Exhibit A-1
Property Tax	\$161,130,936	\$161,315,395
Plus: Interest	730,397	730,397
In Lieu of Property Taxes	65,461	65,461
1989 Deferred Revenue	2,571,741	
Less: 1990 Deferred Revenue	(2,387,282)	
<b>Total Property Tax per Exhibit D-2</b>	<b>\$162,111,253</b>	<b>\$162,111,253</b>

Note: Reconciliation of Fund Balance to Cash

Fund Balance from above	\$79,171,483
Less: Notes and Loans Receivable	(67,739,885)
Taxes Receivable	(3,097,888)
Accounts Receivable	(66,106)
Plus: Allowance for Loans to Governmental F	1,073,617
Allowance for Doubtful Accounts	104,510
Deferred Revenue	2,387,282
<b>Debt Service Fund Available Cash</b>	<b>\$11,833,013</b>

(B) Transfers:

	IN	OUT
Interest Grants	\$23,029	
Reduction of Debt Service	9,870,328	
Bond Discount		\$1,888,317
Restricted Proceeds Debt Service		9,870,328
Debt Service Adjustment		51,603
Other		8
	<b>\$9,893,357</b>	<b>\$11,810,256</b>

(C) "Other Revenues" are summarized as follows:

Transfer from the General Fund:	
Direct Appropriation	\$78,500,000
Department of Education	143,500,229
Rights of Way and Sale of Land	977,405
Accrued Interest on Notes Receivable	44,754

EXHIBIT D-2 Continued