

General obligation bonds issued and outstanding, as of June 30, 1994, are as follows (amounts expressed in thousands):

Issue	Maturity	Interest Rates	Principal Issued	Principal Outstanding
2/15/80	1983-1995	6.10-6.20%	\$ 117,310	\$ 12,215
7/1/80	1984-1996	6.00-6.25%	121,970	27,480
7/1/81	1985-1997	9.20%	91,915	30,415
11/15/81	1985-1997	11.30%	96,265	32,995
7/1/82	1986-1998	11.00-11.20%	140,495	64,475
12/1/82	1986-1998	8.30-8.40%	126,735	56,115
6/30/83	1986-1998	8.20-8.40%	125,000	53,210
3/1/84	1987-1999	8.00-8.20%	116,700	59,740
9/1/84	1988-2000	8.50-9.00%	138,990	82,285
3/1/86	1989-2001	6.40-6.50%	124,585	81,585
7/15/86	1990-2002	6.50-6.70%	164,645	116,575
7/1/87	1991-2003	6.30-6.50%	144,860	111,305
1/1/88	1991-2003	6.50-7.00%	80,000	29,990
5/5/88	1991-2003	5.20-6.88%	80,000	29,990
10/15/88	1991-2003	6.00-7.00%	80,000	34,875
3/1/89	1992-2004	6.25-6.80%	80,000	34,880
7/15/89	1992-2004	6.40-6.50%	80,000	39,690
3/1/90	1993-2005	6.00-6.70%	130,000	64,540
4/1/90	1995-2000	6.10-6.60%	24,227	23,821
7/15/90	1994-2006	6.40-6.80%	95,000	60,790
10/15/90	1994-2006	6.10-7.10%	95,000	51,985
3/15/91	1994-2006	5.50-6.50%	95,000	70,165
6/1/91	1996-2001	5.60-6.10%	11,786	11,658
7/15/91	1995-2007	5.50-6.50%	100,000	89,165
10/15/91	1995-2007	5.10-6.10%	120,000	120,000
5/15/92	1995-2007	4.40-6.00%	120,000	120,000
2/1/93	1996-2008	4.75-5.50%	130,000	130,000
4/15/93	1996-2008	4.50-5.50%	130,410	130,410
4/15/93(a)	1994-2006	4.50-5.10%	147,740	145,895
10/6/93	1997-2009	3.00-4.75%	140,400	140,400
10/6/93(a)	1995-2007	3.00-4.75%	143,145	143,145
2/16/94	1997-2009	3.50-4.75%	119,965	119,965
2/16/94(a)	1995-2003	3.50-4.75%	64,245	64,245
6/1/94	1997-2009	4.88-5.50%	120,000	120,000
			<u>\$3,696,388</u>	<u>\$2,504,004</u>

(a) Refunding Debt

General obligation bonds authorized but unissued as of June 30, 1994, total \$1,137,125,000.

As of June 30, 1994, general obligation debt service requirements for principal and interest in future years are as follows (amounts expressed in thousands):

Years Ending June 30	Total	Years Ending June 30	Total
1995.....	\$369,009	2003.....	\$215,161
1996.....	360,396	2004.....	180,514
1997.....	356,934	2005.....	161,732
1998.....	332,496	2006.....	137,454
1999.....	281,181	2007.....	105,083
2000.....	281,548	2008.....	67,628
2001.....	256,236	2009.....	39,478
2002.....	233,809		

On October 5, 1994, general obligation bonds aggregating \$160,000,000 were issued. The interest rates on this issue range from 5.0% to 6.0% and the bonds mature serially through 2009.

Transportation Bonds —

Transportation Bonds outstanding as of June 30, 1994, are as follows (amounts expressed in thousands):

	Outstanding
Consolidated Transportation Bonds — 3.3% to 6.7%, due serially through 2008	\$ 524,600
Consolidated Transportation Bonds, Refunding — 3.7% to 4.5%, due serially through 2005.....	495,690
County Transportation Bonds — 4.8% to 6.2%, due serially through 2006.....	25,845
	<u>\$1,046,135</u>

Consolidated Transportation Bonds are limited obligations issued by the Maryland Department of Transportation (Department) for highway, port, airport or mass transit facilities, or any combination of such facilities. The principal must be paid within 15 years from the date of issue.