

Proprietary Fund Type —

Maturities of component unit — proprietary fund type revenue bond principal and notes payable are as follows (amounts expressed in thousands).

Years Ending June 30	Maryland Stadium Authority	Maryland Food Center Authority	Maryland Environmental Service	Total
1997.....	\$ 2,240	\$ 91	\$ 3,195	\$ 5,526
1998.....	4,280	97	2,824	7,201
1999.....	5,165	104	2,491	7,760
2000.....	6,980	112	2,639	9,731
2001.....	7,410	120	1,633	9,163
2002 and thereafter.....	281,115	263	21,754	303,132
	<u>\$307,190</u>	<u>\$ 787</u>	<u>\$34,536</u>	<u>\$342,513</u>

Maryland Stadium Authority (Authority) — Revenue Bonds —

The Maryland Stadium Authority (Authority) has issued various lease revenue bonds and notes to finance the construction of the baseball and football stadium, and convention center expansions in Baltimore City and the Town of Ocean City. The outstanding debt is to be repaid through capital lease payments from the State of Maryland, as the State has entered into capital lease arrangements for the use of the facilities financed with the debt proceeds.

Maryland Food Center Authority (Authority) — Revenue Bonds —

During fiscal year 1994, the Authority refinanced \$3,607,568 of a \$5,000,000 revenue bond with an outstanding principal amount of \$1,000,000 with a refunding revenue bond bearing interest at the annual rate of 7%, maturing June 15, 2003, and due in semiannual installments of \$72,240 each. The balance as of June 30, 1996, is \$786,640.

Maryland Environmental Service (Service) — Revenue Bonds —

The Service has issued revenue bonds and other debt for the construction of certain projects. The balance as of June 30, 1996, is \$34,536,000. The debt bears interest at rates ranging from 3.3% to 7.15%. The bonds are collateralized by the revenues of the related projects. All rights, title and interest in the related property, plant and equipment remains with the Service until expiration or completion of the project and repayment of the revenue bonds. Thereafter, title to the assets passes to the governmental unit served by the projects.

10. Loans from Other Funds:

Special Revenue Funds —

During 1990, the Maryland Transportation Authority (Authority) transferred \$75,000,000 to the Maryland Department of Transportation (Department). As of June 30, 1996, the unpaid balance is \$25,000,000.

Component Units — Maryland Food Center Authority (Authority) —

The State loaned the Authority \$4,000,000, which the Authority is obligated to repay after all principal and interest has been paid on any revenue bonds which may be issued by the Authority. The loan accrued interest until June 30, 1993. The outstanding balance as of June 30, 1996, including deferred interest of \$1,576,700, was \$5,576,900.

The Authority assumed a non-interest bearing obligation in the amount of \$795,000, due to the debt service fund of the primary government pursuant to the transfer of New Marsh Market assets and obligations to the Authority. The Authority is obligated to repay the debt service fund after all principal and interest has been paid on any revenue bonds which may be issued by the Authority. The outstanding principal as of June 30, 1996 is \$795,000.

11. Self Insurance:

The self-insurance costs represent the State's liability for its various self-insurance programs. The State is self-insured for general liability, property and casualty, workers' compensation, environmental and anti-trust liabilities and certain employee health benefits. All funds, agencies, and authorities of the State participate in the self-insurance program (the Program). The Program, which is accounted for in the general fund, allocates the cost of