

## The Maryland Economy

Maryland's economy has performed better over the past three years than the rest of the 1990's by any measure. Employment growth was over 2.5% for each of the last three years, unemployment hit an all-time low of 3.5% in 1999, and personal income growth averaged over 6%. In some respects, 2000 is more of the same, with unemployment bottoming out at 3.0% in February and March before rising to 3.5% in August. Even better news is that in 1999 Maryland once again outperformed the U.S. economy. Marginally higher job growth, unemployment of 3.5% compared to 4.2% nationally, and personal income growth of 6.1% compared to the national figure of 5.4% indicate that Maryland has one of the better-performing economies in the country.

### Cumulative Growth in Population and Employment

