

STATE OF MARYLAND

**Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Component Unit Proprietary Funds
for the year ended June 30, 2000**

(Expressed in Thousands)

	Maryland Stadium Authority	Maryland Food Center Authority	Maryland Environmental Service	Maryland Industrial Development Financing Authority	Maryland Prepaid College Trust	Total
Operating revenues:						
Charges for services and sales	\$ 24,128	\$ 2,970	\$50,539	\$ 133	\$ 157	\$ 77,927
Tuition contracts					13,477	13,477
Other	311	11		276	4,619	5,217
Total operating revenues	24,439	2,981	50,539	409	18,253	96,621
Operating expenses:						
Operation and maintenance of facilities.....	24,929		39,975			64,904
General and administrative	2,581	2,303	6,358	643	417	12,302
Depreciation and amortization	9,523	515	2,251		10	12,299
Provision for insurance on loan losses, net				(582)		(582)
Tuition benefits					15,666	15,666
Other		188	815		708	1,711
Total operating expenses	37,033	3,006	49,399	61	16,801	106,300
Operating income (loss).....	(12,594)	(25)	1,140	348	1,452	(9,679)
Non-operating revenues (expenses):						
Investment income.....	709	423	1,059	2,073	578	4,842
Interest expense.....	(20,408)	(33)	(1,623)			(22,064)
Other	1,000	47	(4)		1,302	2,345
Income (loss) before transfers	(31,293)	412	572	2,421	3,332	(24,556)
Operating transfers in from primary government	27,710			2,650	420	30,780
Operating transfers out to primary government				(816)		(816)
Net income (loss)	(3,583)	412	572	4,255	3,752	5,408
Add: Depreciation of assets acquired from contributed capital..		12	226			238
Increase (decrease) in retained earnings	(3,583)	424	798	4,255	3,752	5,646
Retained earnings, July 1, 1999	215,927	15,684	5,791	6,064		243,466
Retained earnings, June 30, 2000	\$212,344	\$16,108	\$ 6,589	\$10,319	\$ 3,752	\$249,112

The accompanying notes to the general purpose financial statements are an integral part of these financial statements.