

STATE OF MARYLAND
Combining Statement of Cash Flows
Component Unit Proprietary Funds
for the year ended June 30, 2000
(Expressed in Thousands)

	Maryland Stadium Authority	Maryland Food Center Authority	Maryland Environmental Service	Maryland Industrial Development Financing Authority	Maryland Prepaid College Trust	Total
Cash flows from operating activities:						
Operating income (loss).....	\$(12,594)	\$ (25)	\$ 1,140	\$ 348	\$ 1,452	\$ (9,679)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation and amortization	9,523	515	2,251		10	12,299
Effect of changes in assets and liabilities:						
Other accounts receivable	1,971	(77)	357	17		2,268
Tuition contracts receivable.....					12,401	12,401
Due from primary government.....	(87)	(232)		(3,990)		(4,309)
Other assets.....			(2,186)			(2,186)
Accounts payable and accrued liabilities.....	(294)	31	3,298	(8)	(437)	2,590
Accrued tuition benefits.....					12,027	12,027
Due to primary government	(929)				172	(757)
Other liabilities	(2,433)	(1)	874			(1,560)
Deferred revenue.....	(268)	(2)		57		(213)
Accrued insurance on loan losses				(331)		(331)
Accrued self-insurance costs	1	(12)	94			83
Accrued annual leave	18		44		8	70
Net cash provided (used) by operating activities	(5,092)	197	5,872	(3,907)	25,633	22,703
Cash flows from non-capital financing activities:						
Third party contributions.....	1,000					1,000
Proceeds from loans from primary government					250	250
Operating transfers in from primary government	27,710			2,650	420	30,780
Operating transfers out to primary government				(816)		(816)
Net cash provided by non-capital financing activities	28,710			1,834	670	31,214
Cash flows from capital and related financing activities:						
Investment in direct financing leases	6,897					6,897
Increase in interest in direct financing lease.....	(3,112)		(586)			(3,698)
Proceeds from notes payable and revenue bonds.....	121,380					121,380
Principal paid on notes payable and revenue bonds	(128,512)	(55)	(3,351)			(131,918)
Interest payments	(20,408)	(33)	(1,623)			(22,064)
Acquisition and construction of property, plant and equipment ..	(140)	(182)	(2,358)			(2,680)
Decrease in revenue bond debt service account.....		(397)				(397)
Proceeds from property, plant and equipment sales			66			66