

struction of such district or joint district water mains or sewers, may be divided into instalments, and when so divided shall not be in less than three, nor more than seven, equal parts, as may be provided by order of the County Commissioners or in the contract for such work, payable and collectible as follows: The first instalment shall become due and payable thirty days after notice of the issuance thereof, without interest; the second instalment shall become due and payable one year after such notice; the third instalment, two years; the fourth instalment, three years; the fifth instalment, four years; the sixth instalment, five years; the seventh instalment, six years; after such notice; provided, however, that the owner, or any person having an interest in the property charged with the tax bills may pay the same in full at any time within thirty days after notice as aforesaid, without interest, and such owner or person having an interest may pay such tax bills in full at any time by paying interest thereon as follows: If paid at or before maturity and more than thirty days after notice, as aforesaid, at the rate of six per cent. per annum from the date of notice to the date of payment; if paid after maturity, at the rate of six per cent. per annum from date of notice to date of maturity and at the rate of eight per cent. per annum from date of maturity to date of payment; all interest shall be payable annually from date of notice of the issuance of tax bills. If any instalment of any such special tax bills, or any interest on any instalment, be not paid when due, then, at the option of the holder thereof, all remaining instalments shall become due and collectible, together with interest thereon as aforesaid. Suits may be brought to enforce the payment of such special tax bill, or any instalment or instalments thereof, with any interest due on any instalment, in the manner herein provided for the bringing of such suits on other special tax bills.

Whenever any special tax bill issued heretofore, or hereafter to be issued, shall be paid, it shall be entered satisfied on the register and plats in the treasurer's office, and the lien of any bill so issued that is not entered satisfied within two years after its maturity, unless proceedings in law shall have been commenced to collect the same within that time, and shall still be pending, shall be destroyed and of no effect against the land charged therewith; provided, however, that when bills are not paid in instalments, the lien thereof shall terminate within two years after their date, unless such proceeding shall have been commenced within that time and be still pending.

Special tax bills and the liens thereof shall be assignable. Every transfer of special tax bills shall be registered in the