

the transfer accordingly made on the books thereof, and the certificate or other evidence cancelled; but the Legislature may make provisions for the loss of certificates, or other evidences of the debt; and may prescribe, by law, the manner in which the Treasurer shall receive and keep the moneys of the State.¹

ARTICLE VII.

SUNDRY OFFICERS.

Sec. 1.

This section referred to in construing art. 17 of Constitution—see notes to sec. 1 thereof. *Benson v. Mellor*, 152 Md. 483.

ARTICLE XI.

CITY OF BALTIMORE.

Sec. 3.

This section referred to in construing Home Rule Amendment—see notes to art. 11A, sec. 1, of Constitution. *Gaither v. Jackson*, 147 Md. 656.

Sec. 7.

Subject only to exceptions set forth in this section, no debt can be created in behalf of City of Baltimore unless authorized by Act of Assembly and approved by majority of voters. Legislature may prescribe procedure, etc., for submission of question to voters; method so prescribed must be followed. Act of 1920, ch. 373, contemplated one interest rate only. Exhaustion of city's power under act. Taxpayer may enjoin sale of stock. *Stanley v. Baltimore*, 146 Md. 290.

This section does not require act or ordinance to fix interest rate; delegation by Baltimore to Finance Commissioners. Baltimore Airport Loan validly submitted to voters. *Stanley v. Baltimore*, 146 Md. 277, and *Thom v. Baltimore*, 154 Md. 273, reviewed. *Douty v. Baltimore*, 155 Md. 131.

Word "debt" includes interest where ratifying ordinance specifies rate of interest, periods at which it is payable, etc.; Legislature may not thereafter empower Mayor and City Council to change interest rate. *Thom v. Baltimore*, 154 Md. 277 (*cf.* dissenting opinion).

ARTICLE XIA.

LOCAL LEGISLATION.

Sec. 1.

This article referred to in overruling contention that Ordinance of Estimates changing salary fixed by School Board superseded action of board; Charter of Baltimore City may be amended only as outlined in sec. 5 of this article. See notes to art. 77, sec. 188, of Code. *Graham v. Joyce*, 151 Md. 307.

This article does not authorize City of Baltimore to repeal law authorizing Governor to appoint auctioneers in said city and that they shall pay license fees, etc., to State. What is a "local" law. *Gaither v. Jackson*, 147 Md. 656.

See notes to art. 4, sec. 39, of Constitution.

¹ An amendment making sections 2 and 3 read as above was submitted by ch. 133 of acts of 1929 and will be voted upon by the people in November, 1930. For the sections in their present form see pages 136-137, vol. 1, 1924 Ed.