

**Foreign Corporations.****118.**

A steamship company merely having "tramp" steamers entering Baltimore held not to be "regularly" doing business or exercising franchises; termination of local agency. This section does not apply to suit by non-resident of Maryland. *Carter v. Reardon-Smith Line*, 148 Md. 556.

Maryland courts have no jurisdiction over internal affairs, such as dissensions among stockholders, of foreign corporations. *O'Hara v. Frenkil*, 155 Md. 194. See notes to sec. 103.

**122-124.** Repealed by ch. 226 of Acts of 1929 (p. 708).

**Miscellaneous Provisions.****131.**

Lenders and corporate borrowers (including national banks) are free to agree upon any interest rate. Evidence. Prayers. Obligation of guarantors and surety. This section is constitutional. *Penrose v. Canton Bank*, 147 Md. 207; *Carozza v. Federal Finance Co.*, 149 Md. 244.

Charge of usury immaterial. Usury does not vitiate entire loan, but only illegal excess. *Kinsey v. Drury*, 146 Md. 233.

This section applied. *Product Sales Co. v. Guaranty Co.*, 146 Md. 680; *Shriver v. Druid Realty Co.*, 149 Md. 400.

As to interest and usury, see art. 49.

An. Code, 1924, sec. 133. 1912, sec. 102. 1908, ch. 240, sec. 77. 1927, ch. 581, sec. 133.

**133.** A stockholder of any corporation of this State may by agreement in writing transfer his stock to any person or persons for the purpose of vesting in him or them the right to vote thereon, for a time not exceeding ten years, upon terms and conditions stated, pursuant to which such person or persons shall act. Every other stockholder, upon his request therefor, may by like agreement in writing also transfer his stock to the same person or persons and thereupon may participate in the terms, conditions and privileges of such agreement. The certificate of stock so transferred shall be surrendered and cancelled and certificates therefor issued to such transferee or transferees in which it shall appear that they are issued pursuant to such agreement; in the entry of such transferee or transferees as the owners of such stock on the proper books of said corporation, that fact shall also be noted, and thereupon he or they only may vote upon the stock so transferred during the time in such agreement specified; a duplicate of such agreement shall be filed in the principal office of the corporation and be open to the inspection of any stockholder, daily during business hours.

See footnote to sec. 10.

**136.**

This section referred to in construing secs. 337, 390 and 398—see notes thereto. *Kelly v. Consol. Gas, etc., Power Co.*, 153 Md. 532.

**151.**

Art. 27, sec. 532, which was identical with this section, has been repealed.

**152.**

Petition filed under this section referred to in dismissing appeal from the sustaining of exceptions to fee of counsel for one of parties to receivership proceedings. *Culbreth v. Kries & Sons*, 144 Md. 498.