

budget, and when engaged in the examination of companies, the per diem provided by Section 50, to be paid by the companies examined by him.

An. Code, 1924, sec. 11. 1922, ch. 492, sec. 12. 1927, ch. 394, sec. 11.

11. *Annual Report to Governor.* The Commissioner shall preserve in permanent form a full record of his proceedings, and a concise statement of the condition of each company visited or examined, and report annually to the Governor, on or before the first day of September, his official acts. In his report to the Governor he shall report the condition of the companies doing business in this State, and such other information as will exhibit the affairs of his department; a copy of which said report to the Governor he shall forward to the Insurance Commissioner or other similar officer of every other State of the United States, and to each company doing business in this State; and on request he shall communicate to the Insurance Commissioner, or other proper officer of any other State, any facts which by law it is his duty to ascertain respecting companies of this State doing business within such other State; and at the request of any person, and on payment of the proper fee, as hereinafter provided, he shall give certified copies of any record or paper in his office when he deems it not prejudicial to the public interest so to do, and he shall give such other certificates as this Article provides for. He shall adopt and renew from time to time, when necessary, with the approval of the Governor, a seal of office, an impression and description of which, with the Governor's certificate of approval, shall be filed with the Secretary of State.

12. Repealed by ch. 394 of the Acts of 1927.

### General Provisions.

An. Code, 1924, sec. 17. 1922, ch. 492, sec. 18. 1929, ch. 217.

17. *Capital Stock and Surplus.* The capital stock of any insurance company incorporated under the laws of this State, with the exception of mutual insurance companies and industrial life insurance companies falling within the class of companies embraced within the provisions of Sections 98, 99 and 100, shall not be less than one hundred thousand dollars all of one class and all having a fixed nominal or par value, and every such company must have approved assets of at least one hundred thousand dollars in excess of its capital stock, reserves and all other liabilities. The capital stock of any company writing fidelity or surety bonds, or liability and workmen's compensation insurance, shall not be less than two hundred and fifty thousand dollars, and every such company must have approved assets of at least one hundred and twenty-five thousand dollars in excess of its capital stock, reserves and all other liabilities.

An. Code, 1924, sec. 19. 1922, ch. 492, sec. 20. 1927, ch. 394, sec. 19.

19. *Deposit of Securities by Domestic Companies.* Every domestic company writing life, health, accident, liability, compensation or casualty insurance, or fidelity or surety bonds, except industrial life insurance com-