

any of the securities mentioned in this section and held by any insurance company reporting to him are of doubtful market value, or without any ascertainable value on the exchange, to cause the same to be appraised by two disinterested and competent persons, whose estimate of the value of such securities shall be taken to be the value thereof, unless the company, by placing some of them upon the market, and obtaining a *bona fide* offer therefor, shall so establish for them a different value; provided further, that it may also be loaned upon first mortgages which the Federal Housing Administrator has insured or has made a commitment to insure or invested in mortgage notes or bonds so insured, and neither the limitations of this section nor any other law of this State requiring security upon which loans shall be made, or prescribing the nature, amount or form of such security, or limiting the interest rates upon loans, shall be deemed to apply to such insured mortgage loans.

An. Code, 1924, sec. 26. 1922, ch. 492, sec. 27.

**26.** (Business Shall be Conducted in Own Name.) Every insurance company, foreign or domestic, shall conduct its business in this state in its own proper or corporate name, and the policies or contracts of insurance issued by it shall be headed or entitled only by its proper or corporate name.

An. Code, 1924, sec. 27. 1922, ch. 492, sec. 28.

**27.** (Misleading Name.) No insurance company of this state shall assume the name of any foreign or domestic corporation, or one so closely resembling it as to mislead the public as to its identity.

An. Code, 1924, sec. 28. 1922, ch. 492, sec. 29. 1924, ch. 161. 1935, ch. 149.

**28.** (Admission of Foreign Companies.) No foreign insurance company shall, directly or indirectly, transact any business of insurance in this State unless and until it shall be fully organized and possessed of the amount of capital and surplus required of similar companies formed under the laws of this State, and until the following conditions shall have been fully complied with and there shall have been granted by the Commissioner a license to said company. There shall be filed with the Insurance Commissioner, first, a copy of its charter, declaration of organization or deed of settlement, duly certified by the proper official of its home State, with his certificate that said company is entitled to assume risks and issue policies therein; secondly, a power of attorney appointing the Insurance Commissioner of the State of Maryland as agent or attorney for the company, upon whom process of law may be served, together with a certified copy of the vote or resolution of the directors appointing such attorney. Said writing or power of attorney shall stipulate and agree, on the part of the company making the same, that any lawful process against said company which is served on such agent, shall be of the same legal force and validity as if served on such company within this State, and also, that in case of the death or absence of the attorney so appointed, service of process may be made upon the Deputy Insurance Commissioner. Said power of attorney cannot be revoked or modified so long as any policy or liability remains outstanding against such company in the State. The term process, used above, shall be held and deemed to include any writ, summons, or orders whereby any action, suit, or proceeding shall be commenced, or