

The expense of such examination shall be paid by the association examined, upon statement furnished by the Insurance Commissioner, and the examination shall be made at least once in three years. Whenever after examination the Insurance Commissioner is satisfied that any domestic association has failed to comply with any provisions of this Article, or is exceeding its powers, or is not carrying out its contracts in good faith, or is transacting business fraudulently, or wherever any domestic association after the existence of one year or more shall have a membership of less than 400 (or shall determine to discontinue business), the Insurance Commissioner may present the facts relating thereto to the Attorney General who shall, if he deem the circumstances warrant, commence an action in *quo warranto* in a court of competent jurisdiction, and such court shall thereupon notify the officers of such association of a hearing; and if it shall then appear that such association should be closed, said association shall be enjoined from carrying on any further business, and a receiver shall be appointed, in the manner authorized by Section 52 and Section 53 of this Article.

An. Code, 1924, sec. 177. 1922, ch. 492, sec. 174.

211. (Examination of Foreign Association.) The Insurance Commissioner, or any person whom he may appoint, may examine any foreign association transacting or applying for admission to transact business in this State. The said Commissioner may employ assistants, and he, or any person he may appoint, shall have free access to all the books, papers and documents that relate to the business of the association, and may summon and qualify as witnesses under oath and examine its officers, agents and employees and other persons in relation to the affairs, transactions and conditions of the association. He may, in his discretion, accept in lieu of such examination the examination of the Insurance Department of the State, territory, district, province or country where such association is organized. The actual expenses of examiners making any such examination shall be paid by the association upon statement furnished by the Insurance Commissioner. If any such association or its officers refuse to submit to such examination or to comply with the provisions of this section relative thereto, the authority of such association to write new business in this State shall be suspended or license refused until satisfactory evidence is furnished by the Commissioner relating to the condition and affairs of the association, and during such suspension the association shall not write new business in this State.

An. Code, 1924, sec. 178. 1922, ch. 492, sec. 175.

212. (Adverse Publications.) Pending, during or after an examination or investigation of any such association, either domestic or foreign, the Insurance Commissioner shall make public no financial statement, report or finding, nor shall he permit to become public any financial statement, report or finding affecting the status, standing or rights of any such association until a copy thereof shall have been served upon such association at its home office, nor until such association shall have been afforded a reasonable opportunity to answer any such financial statement, report or finding and to make such showing in connection therewith as it may desire.