

1929, ch. 275, sec. 7.

7. (Circumstances Under Which Article Becomes Void.) Except as hereinafter provided, this Article shall become void and of no effect in respect to the "Maryland Estate" of persons who die subsequent to the effective date of the repeal of Title III of the "Revenue Act of 1926" or of the provisions thereof allowing the "Credit."

1929, ch. 275, sec. 8.

8. (Amendments, Etc., to "Revenue Act of 1926.") If said Title III of said "Revenue Act of 1926" shall be amended or if said title be repealed and an Act (hereinafter referred to as substituted Act") enacted by Congress imposing an estate, inheritance, succession and/or legacy tax in lieu of the tax imposed by said Title III, then as to the "Maryland Estate" of decedents affected by such amendment or by such substituted Act, the terms as defined for the purpose of this Article by Section 1 hereof, shall relate to the provisions of said Title III as amended, or of said substituted Act, as the case may be, and the "Maryland Estate Tax" as to such Maryland Estates shall be computed, imposed and paid accordingly.

If said Title III of said "Revenue Act of 1926" is repealed and a substituted Act, as above defined, is enacted, then Section 7 hereof shall relate to the repeal of such substituted Act. Said Section 7 shall also relate to the enactment of any amendment, either to said Title III or such substituted Act, whereby the allowance of the maximum credit to the extent provided in said Title III or to any other extent, shall be finally repealed.

1929, ch. 275, sec. 9.

9. (Applicability of Sections 7 and 8.) The provisions of Sections 7 and 8 of this Article shall not be applied or construed so as to discontinue or reduce the "Maryland Estate Tax" with respect to the "Maryland Estate" of any "Decedent" dying prior to the expiration of the first year of the period covered by any budget bill, passed by the General Assembly of Maryland prior to the effective date of the Act of Congress, discontinuing or reducing the "Federal Estate Tax," or the maximum credit allowable thereupon, it being intended hereby that as to the "Maryland Estate" of such "Decedents," the "Maryland Estate Tax" in effect immediately prior to the passage of the Act of Congress discontinuing or reducing the "Federal Estate Tax," or the maximum credit allowable thereupon, shall continue in force without reduction; and in the event of the discontinuance or reduction of the "Federal Estate Tax" or of the maximum credit allowable thereupon, the amount of the "Maryland Estate Tax" shall be computed and imposed as to the "Maryland Estate" of such "Decedents" dying after such discontinuance or reduction in the same manner as if the "Federal Estate Tax" or the maximum credit allowable thereupon had not been discontinued or reduced, and the said tax shall be paid within one year from the date of the death of the "Decedent," and the Comptroller shall make any regulations necessary to carry out this provision.

1929, ch. 275, sec. 10.

10. (Estates Affected.) (a) The provisions of this Article shall apply to the "Maryland Estate" of all "Decedents" dying after September 30th, 1928.