

An. Code, 1924, sec. 16. 1912, sec. 16. 1904, sec. 16. 1888, sec. 16. 1856, ch. 149.

16. The treasurer may issue new evidences of debt or coupons or interest, showing on their face that they are duplicates of bonds or coupons alleged to be lost and corresponding in amount with the said lost bonds or coupons; provided the owners of such bonds or coupons before such renewal shall, by legal and competent evidence, prove to the satisfaction of the treasurer the loss of said bonds or coupons and shall give him satisfactory security to indemnify the State against any other claim or demand on account of said bonds or coupons alleged to be lost.

An. Code, 1924, sec. 17. 1912, sec. 17. 1904, sec. 17. 1888, sec. 17. 1834, ch. 279, sec. 1. 1852, ch. 123, sec. 1. 1933, ch. 315, sec. 17.

17. The treasurer is authorized to appoint the president of an incorporated bank in the city of Baltimore his agent, whose duty it shall be, under such proper arrangements as the treasurer shall make, to pay the interest upon the public debt, and so much of the principal of the public debt as, from time to time, may mature; the principal and interest on such portion thereof as consists of the currency stock to be paid at the bank of which the said agent is president; the said agent shall take receipts for all such payments, and his accounts shall at all times be subject to inspection by the treasurer, and copies thereof shall be furnished whenever required by the treasurer, comptroller, or either House of the General Assembly.

An. Code, 1924, sec. 18. 1912, sec. 18. 1904, sec. 18. 1888, sec. 18. 1834, ch. 279, sec. 1. 1852, ch. 123, sec. 2.

18. In any arrangement the treasurer may make with the said president for the purpose aforesaid, it shall be stipulated that for any or all the duties to be performed the said agent shall receive no compensation whatever nor shall he be reimbursed for any expenses whatever that may be incurred in the performance of said duties, except the actual cost of the necessary books, stationery and printing.

An. Code, 1924, sec. 19. 1912, sec. 19. 1904, sec. 19. 1888, sec. 19. 1934, ch. 279, sec. 3. 1852, ch. 123, sec. 3. 1916, ch. 583. 1933, ch. 315, sec. 19.

19. It shall be the duty of the treasurer to require any agent to be appointed by him to give bond to the State of Maryland with security or securities to be approved of by the Governor in the penal sum of two hundred thousand dollars, with condition that the said agent shall diligently and faithfully discharge and execute all and singular the duties required to be performed by him under and pursuant to such arrangement and that he will well and truly disburse, pay out, and account for all monies that may be placed in his hands or deposited with him for the payment of the principal and interest on the public debt of this State according to the terms of such arrangement. It shall be lawful for the State Treasurer to receive as surety, collateral to the said bond instead of personal corporate security, registered public stock of the United States, of State of Maryland, of Baltimore City, or bonds of any county or municipal corporation of this State, which shall be approved by the State Treasurer to the amount, in value, of \$200,000.00, which stock must be registered in the name of the said treasurer, officially, as held in trust under and pursuant to this section, and same shall be held in trust by said Treasurer to secure the performance of the conditions of the said bond.