

RENOVATION, REDEVELOPMENT OR IMPROVEMENT OF BUILDINGS OR STRUCTURES, LOCATED WITHIN THE BOUNDARIES OF BALTIMORE CITY, WHICH BUILDINGS OR STRUCTURES ARE TO BE USED OR OCCUPIED FOR COMMERCIAL PURPOSES.

(D) TO GUARANTEE OR INSURE FINANCIAL LOANS MADE BY THIRD PARTIES TO ANY PERSON OR OTHER LEGAL ENTITY TO BE USED FOR OR IN CONNECTION WITH THE PURCHASE, ACQUISITION, CONSTRUCTION, RECONSTRUCTION, ERECTION, DEVELOPMENT, REHABILITATION, RENOVATION, REDEVELOPMENT OR IMPROVEMENT OF BUILDINGS OR STRUCTURES, INCLUDING ANY LAND NECESSARY THEREFOR, LOCATED WITHIN THE BOUNDARIES OF BALTIMORE CITY, WHICH BUILDINGS OR STRUCTURES ARE TO BE USED OR OCCUPIED FOR COMMERCIAL PURPOSES, OR ACQUISITION OF LEASEHOLD OR FEE SIMPLE INTERESTS IN BUILDINGS OR STRUCTURES, AND FOR CONSTRUCTION, RECONSTRUCTION, ERECTION, DEVELOPMENT, REHABILITATION, RENOVATION, REDEVELOPMENT OR IMPROVEMENT OF BUILDINGS OR STRUCTURES, LOCATED WITHIN THE BOUNDARIES OF BALTIMORE CITY, WHICH BUILDINGS OR STRUCTURES ARE TO BE USED OR OCCUPIED FOR COMMERCIAL PURPOSES.

[(c)] (E) Any and all financial loans made by the Mayor and City Council of Baltimore; any and all guarantees or insurance commitments made by the Mayor and City Council of Baltimore in connection with any of said loans; and any and all money used or expended by the Mayor and City Council of Baltimore in connection with said loans, guarantees, or insurance commitments, pursuant to the power and authority hereinabove vested in the municipality, and any and all acts performed by the Mayor and City Council of Baltimore in connection with any powers which may be granted to the Mayor and City Council of Baltimore pursuant to this Article, are all hereby declared to be needed, contracted for, expended or exercised for a public use.

[(d)] (F) In the event of any conflict between the provisions of this Article and those of Article XI, Section 7, of the Constitution of Maryland, or any other provisions of said Constitution, then the provisions of this Article shall control.

SECTION 2. AND BE IT FURTHER ENACTED, That the General Assembly determines that the amendment to the Constitution of Maryland proposed by this Act affects Baltimore City and that the provisions of Article XIV, Section 1 of the Constitution concerning local approval of constitutional amendments apply.

SECTION 3. AND BE IT FURTHER ENACTED, That the foregoing section proposed as an amendment to the Constitution of Maryland shall be submitted to the legal and qualified voters of this State at the next general election to be held in November, 1980 for their adoption or rejection in pursuance of directions contained in Article XIV of the Constitution of this State. At that general election, the