

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

Approved June 1, 1982.

CHAPTER 739

(House Bill 1656)

AN ACT concerning

Baltimore City - Debts and Extensions of Credit

FOR the purpose of ~~repealing~~ providing a certain exception to the requirement that certain debts created by the Mayor and City Council of Baltimore, certain credit extended by the Mayor and City Council of Baltimore, and certain other acts of the Mayor and City Council of Baltimore that involve the faith and credit of Baltimore City be authorized by Acts of the General Assembly; providing for debt limitation; clarifying language; and submitting this amendment to the qualified voters of the State of Maryland for their adoption or rejection.

BY proposing an amendment to the Constitution of Maryland

Article XI - City of Baltimore
Section 7

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, (Three-fifths of all the members elected to each of the two Houses concurring), That it be proposed that section(s) of the Constitution of Maryland read(s) as follows:

Article XI - City of Baltimore

7.

From and after the adoption of this Constitution, no debt [(except as hereinafter excepted),] PROVIDED IN THIS SECTION, shall be created by the Mayor and City Council of Baltimore; nor shall the credit of the Mayor and City Council of Baltimore be given, or loaned to, or in aid of any individual, association, or corporation; nor shall the Mayor and City Council of Baltimore have the power to involve the City of Baltimore in the construction of works of internal improvement, nor in granting any aid thereto, which shall involve the faith and credit of the city, nor make any appropriation therefor, unless [such] THE debt or