

such corporation is situate. The stock of a turn-pike, railroad, canal, or other improved corporation is situate, at the place where its principal office for the transaction of business shall be established, if the said office be within the limits of this state, shall be so assessed, and if not, then the assessable property of such corporation shall be valued and assessed in the county or counties in which it is situate, and in the city of Baltimore so far as it is situate in said city, and that the stock of mining manufacturing and other like corporations, situate at the place where the works of such corporations or the greater part of its operations shall be conducted, shall be assessed in like manner.

167. For the effectual collection of the taxes assessed, on the stock, bonds, certificates, or other evidences of debt, bearing interest, of private corporations held by non-residents, the president or other proper officers of the corporations liable to valuation and assessment, shall make out and deliver to the assessors of the proper county or city, annually, an account of stock in such corporation held by persons not residents of this state, and the same shall be valued at its actual cash value, to and in the name of such stockholders respectively, but the tax assessed on such stock shall be levied and collected from the said corporation, and shall be charged to the account of such non-resident stockholders in the said corporation, and shall be a lien on the stocks therein held by the said stockholders respectively.

*Ibid s 15*  
How taxes on  
stocks, &c., to  
be collected.

168. Said assessors shall require the account of stock, bonds and other evidences of debt furnished as aforesaid, to be verified by the oath or affirmation of the proper officer of the corporation, or may require that the stock and other books of said corporation shall be open to them for their inspection.

*Ibid s. 16*  
Accounts of  
stocks, &c., to  
be sworn to.

169. The assessors appointed as aforesaid shall enter upon the duties of valuing the property in their respective assessment districts on or before the

*Ibid s. 17.*  
When valuation  
to begin.