

Power to lay pipes, &c. which said corporation was formed; and shall also have power to lay pipes and construct all such other works in said town or city as shall be necessary or suitable to, carry out the purposes of said corporation; *provided*, the assent of the municipal authorities of the said town or city be first obtained, and all such works, and the exercise of the powers hereby granted, shall at all times be subject to such reasonable regulations as said municipal authorities may from time to time prescribe.

Proviso.

Power to condemn property.

95. If any corporation formed for the purposes mentioned in the next preceding section, cannot agree with the owner or owners of any land or water rights, which such corporation may have power to acquire for the purpose of laying pipes or constructing its works, or if such owner or owners, or any of them be a *feme covert*, without power to contract in relation to said property, or under age, or *non compos mentis*, or under any other legal disability, or be absent from the county or city in which the said property may lie, when the said land or water rights may be needed, the corporation may proceed to condemn and acquire the same in the manner provided for in sections one hundred and seventy, one hundred and seventy-one, one hundred and seventy-two, one hundred and seventy-three, one hundred and seventy-four, one hundred and seventy-five of this article.

INSURANCE COMPANIES.

Capital stock.

96. The capital stock of any insurance company incorporated under this article shall not exceed the sum of two millions of dollars, and except in the case of mutual insurance companies, shall not be less than one hundred thousand dollars; and at least one-fifth of the whole capital stock shall be paid in before the said company shall be competent to transact the business for which it shall have been incorporated.

To be paid in.

Incorporation certificate of insurance companies, other than life.

97. Any corporation incorporated under this article for insurance purposes, except for the insurance of the lives of persons, is hereby authorized to include in its