

RAILROADS.

By the act of 1870, c. 48, in force and approved February 19, 1870, the mayor and city council of Baltimore are authorized and empowered to endorse or guarantee the mortgage bonds of the Western Maryland railroad company, to the amount of fourteen hundred thousand dollars, and the ordinance of the said mayor and city council of Baltimore, approved on the twenty-sixth day of January, eighteen hundred and seventy, and entitled "an ordinance to authorize the endorsement or guarantee by the mayor and city council of Baltimore of the mortgage bonds of the Western Maryland railroad company, and to provide a sinking fund in connection therewith," is ratified and confirmed.

The act of 1870, c. 90, approved and in force March 8, 1870, makes it lawful for the mayor and city council of Baltimore to subscribe to one million of dollars of the capital stock of the Valley railroad company, incorporated by the state of Virginia upon the terms and conditions, and in the manner specified and provided for in and by an ordinance passed by the said mayor and city council of Baltimore on the fourteenth day of September, in the year eighteen hundred and sixty-nine, entitled "an ordinance to authorize a subscription of one million of dollars to the stock of the Valley railroad company, in the state of Virginia, and a loan to pay such subscription," or upon such other terms and conditions, and in such manner as the said mayor and city council of Baltimore may hereafter by ordinance prescribe, but such subscription, if made as herein authorized to the said capital stock, shall not exceed the said amount of one million of dollars; and the said subscription shall not be made until the ordinance authorizing or directing the same to be made shall be submitted to the legal voters of the city of Baltimore, at such time and places as are or may be fixed by such ordinance, and be approved by a majority of the votes cast at such time and places.

By the act of 1870, c. 185, approved and in force March 31, 1870, the mayor and city council of Baltimore are authorized and empowered to endorse the first mortgage bonds of the Lynchburg and Danville railroad company, to an amount not exceeding the sum of seven hundred and fifty thousand dollars, upon such terms and conditions as may be determined upon by the said mayor and city council of Baltimore, and to submit the ordinance providing for such endorsement to the legal voters of the city of Baltimore; and the ordinance heretofore passed by the mayor and city council of Baltimore, for the purposes mentioned, is ratified and confirmed.

By the act of 1870, c. 212, approved and in force April 4, 1870, the mayor and city council of Baltimore are authorized and empowered to endorse or guarantee the first mortgage bonds of the Maryland Central railroad company to an amount not exceeding the sum of six hundred thousand dollars, upon such terms and conditions as may be determined upon by the said mayor and city council of Baltimore; and it is further enacted, that any ordinance heretofore passed by the mayor and city council of Baltimore, or which hereafter may be passed for the purposes mentioned in the first section of this act is ratified and confirmed.

Section 2 of the act of 1870, c. 110, approved and in force March 23, 1870, enacts that the number of directors of the Western Maryland railroad company shall be increased to thirteen, and that the mayor and city council of Baltimore are authorized to appoint six directors in addition to the directors already to be appointed by