

1882, ch. 295.

**238.** The mayor and common council are authorized and empowered to enter into and make contracts with a joint stock water company, formed or to be hereafter formed, binding the corporate authorities of Westminster to pay annually to such joint stock water company, the interest at the rate of six per centum per annum; provided, said interest shall not exceed the sum of one thousand eight hundred dollars, to be paid annually, upon the cost of making plans, surveys and estimates, the cost of purchasing lands, buildings, water rights, rights of way, the cost of erecting and constructing buildings and machinery, laying mains and pipes, and erecting reservoirs and plugs for fire purposes, and the entire cost of completing water works of sufficient capacity to supply the demands of all the inhabitants of Westminster for domestic and manufacturing purposes, and for the extinguishment of fire and protection of property in said corporation.

Ibid.

**239.** In making contracts with said joint stock water company, they shall bind the said company to use its revenues, incomes and receipts (except the money received from the mayor and common council to pay the interest as hereinbefore mentioned upon the cost of constructing the said water works) in the following manner and order of disbursements: first, to pay from said receipts the working expenses and expenses of keeping the said water works in complete repair, and hereafter with any unexpended balance from said receipts, at the order of the mayor and common council, lay such additional water mains or pipes, and erect such additional fire plugs or hydrants, and make such improvements as the mayor and common council may direct; and any unexpended balance thereafter shall be credited to the account of the mayor and common council, and shall be deducted from the amount to be paid the said joint stock water company on account of interest upon the cost of construction as hereinbefore mentioned.

Ibid.

**240.** In making the contracts with said joint stock water company, they shall bind the said company to keep said water works in complete repair and working order, and continue their working