

rett county it shall be lawful for such corporations to hold fifteen hundred acres of land or less ; nor shall its capital stock exceed three million dollars ; and the presence in person or by proxy of a majority in interest of the stockholders shall be necessary to form a quorum for business at any meeting of the stockholders or members.

Approved March 27, 1906.

Minors—Institutions and Societies for Care of.

1906, ch. 78.

240. All bodies incorporated or to be incorporated under the general laws for the purpose of the care, custody, guardianship or protection of minors generally, or of any particular age or classes, have the power and authority following : (1) To retain male and female children legally committed or confided to them until the age of twenty-one years, and to discharge such children absolutely before attaining said age whenever the managers of such institutions shall deem such discharge to be beneficial to such children. (2) To permit the return of such children to their parents or other relatives, or to place them out in suitable homes without relinquishing absolutely the custody, control and supervision of the managers, and a record is to be kept of the time of placing out, name and residence of persons with whom placed, and terms and conditions of placing out ; and it is the duty of the managers to cause every child so placed out to be visited not less than once in six months, in order to inquire into his or her welfare until he or she shall attain the age of twenty-one years ; and the managers may require the return to the institution of any child under twenty-one years of age so placed with parents or relatives or in other homes, whenever they shall deem that the welfare of the child requires such return. (3) To exercise parental authority and control over such children, and make needful provisions as to their care, maintenance and education. (4) To procure the commitment of such children in cases of necessity to reformatory institutions.

Approved March 8, 1906.

Railroad Companies.

1906, ch. 454.

300 A. It shall be unlawful for any person, corporation or association operating a railroad within this State to permit any