

- Repeal.** Code of Public Local Laws of Maryland, entitled "Garrett county," sub-title "Witnesses," be and the same is hereby repealed.
- Effectivo.** SEC. 2. *And be it enacted,* That this act shall take effect from the date of its passage.
- Approved March 21, 1890.

CHAPTER 145.

AN ACT to incorporate the Germania savings bank of Baltimore city.

Body corporate. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Henry Schmitz, Jacob Jung, John Kram, Frederick Keller, August Hengemihle, Peter Dedio, Sebastian Helldorfer, Joseph Schamberger, Henry A. Bosse, Frederick W. Ellinghaus, Charles Milske and Frank J. Hess of Baltimore city, in the State of Maryland, and their successors in office, be and they are hereby constituted and made a body corporate and politic under the name and style of the Germania savings bank of Baltimore city, and by that name shall have perpetual succession and be capable in law to hold and dispose of property; to sue and be sued in courts of law, equity and any other place; to receive and make all deeds, transfers, contracts and conveyances whatsoever; to have and use a common seal and the same to change, alter and renew at pleasure, and generally to do every other act or thing necessary to carry into effect the provisions of this act or to promote the objects or designs of said corporation.

Capital. SEC. 2. *And be it enacted,* That the capital stock of the said corporation intended to be created by this act shall be fifty thousand dollars in shares of twenty-five dollars each to be paid as the stockholders may determine, and privilege is hereby given to said corporation to increase the capital stock to one hundred and fifty thousand dollars whenever it shall be determined by the board of directors.

Officers. SEC. 3. *And be it enacted,* That the affairs of the said corporation shall be managed by twelve directors who are to be elected annually in the month of January by the stockholders, and that the first directors of the said corporation shall be the persons named in the first section of this act, and who shall within thirty days from the date of this act, and annually thereafter, elect from their number a president, vice-president, secretary and treasurer and such other officers as they may see fit; a majority of said directors shall form a quorum and be fully authorized for the transaction of any business, and said board of directors shall have full power from time to time to make such by-laws, rules and regulations as in their judgment they may deem necessary for the welfare