

by-laws and regulations, the manner of settling and adjusting all accounts of any of the said officers against the company, and also the manner and evidence of transfers of the stock of the company, and they shall have power to pass, and from time to time, at their pleasure, change or annul all by-laws and regulations which they may deem necessary for exercising the powers vested in the company hereby incorporated, and for carrying the objects of this act into effect; *Provided*, Proviso. such by-laws be not contrary to the laws of the United States, or of this State, or the provisions of this act.

SEC. 11. *And be it enacted*, That the president and directors shall have power to borrow money for the purposes of this act, and to issue bonds, certificates or other evidences of such loans, and to pledge the property of the company for the payment of the same, and its interest. Power to borrow money.

SEC. 12. *And be it enacted*, That the president and directors of the said company shall be, and they are hereby invested with all the rights and powers necessary to the construction, working, use and repair of a rail road from some suitable point in or near the city of Baltimore, and thence within one mile of the town of Upper Marlborough, in Prince George's county, and as near to said town within the limits of that distance as may be practicable, and by or near the town of Port Tobacco, in Charles county, to a point on the Potomac river, to be selected by the president and directors of the said company hereby incorporated, not higher up than Liverpool point, and not lower down than the mouth of Saint Mary's river, with such branches at any point of said rail road, not exceeding twenty miles in length, as the said president and directors may determine; the said road when completed not to be more than sixty-six feet wide, except at or near its depots or stations, where the width may be made greater, with as many tracks as the president and directors may deem necessary; and the said president and directors may cause to be made, or may contract with others for making said rail road, or any part of it, and they and their agents, or those with whom they may contract, or their agents may enter upon, and use and excavate any lands which may be wanted for the site of the said road, or the erection of warehouses or other works necessary for the said road, or for its construction and repair; and that they may build bridges, fix scales and weights, lay rails, may take and use earth, gravel, stone, timber, or other materials which may be needed for the construction and repair of the said road, or any of its works, and may make Invested rights. Contracts.