

*Bank Commissioner*—During the past year, this department had 93 State banks, 21 trust companies, 12 mutual savings institutions and 33 credit unions under its direct supervision.

In examination and supervision work of the going institutions, the department has collaborated with the several Federal Agencies, thus avoiding duplication, and inconvenience to the institutions under State supervision. A uniform report form for examinations has been adopted as well as uniform reports of condition, both of which have been beneficial to the department and a convenience to the institutions.

As a result of the work of the liquidation division, 12 receivership estates have been closed out and final payments made to the creditors in each of these cases. There are 9 institutions now under the division of liquidation of the department and every effort is being made to wind up these remaining estates just as rapidly as possible consistent with the best interest of the creditors involved.

*Administrator of Loan Laws*—The investigation of small loan offices now consists of more than just checking the cards for inaccuracy in computing interest. More important is the question of evidence that the borrowers' obligations have been properly executed.

If automobile insurance has been required as additional collateral for the loan on the automobile, a check is made to see if same has been issued in accordance with the Attorney General's Opinion and in conformity with the Insurance Commissioner's ruling relative to automobile insurance.

A further check is made to establish the company's policy as to length of time the loan has been earning the high rate of interest, the percentage of charge off, the number of profit and loss accounts, and the number of repossessions, which latter must be made in conformity with the Attorney General's Opinion. Where the policy of an office is not in accordance with the interpretation of the Small Loan Act as set forth in the various opinions of the Attorney General's office and in the Uniform Small Loan Act itself, a conference is held with the licensee, a procedure that has been found most effective.

*Maryland Veterans' Commission*—The Maryland Veterans' Commission is composed of five members, all Maryland veterans, who are appointed by the Governor, and who serve at his pleasure. The members of the Commission serve without pay, but are entitled to actual travelling expenses necessitated by their duties, when authorized and approved by the Commission.

During the last fiscal year aid amounting to \$75,000 was given to 8,166 cases, as a result of appropriations for this purpose made by your body at the last session.

Among other things, the Maryland Veterans' Commission assists Maryland ex-service men and women and their dependents, who are residents of Maryland, and who are or may be entitled to aid from the United States Government pursuant to Federal Legislation, in preparing and presenting claims to the proper Federal authorities and agencies, and in securing and expediting action thereon. It also makes and preserves a permanent registry of the graves of all persons who served in the Military or Naval forces of the United States in time of war and who are buried in the State of Maryland.

*Unemployment Compensation Board*—The Maryland State Employment Service and the Maryland Unemployment Compensation Division operate under