

Mr. McLane, from the Committee on Finance, reported favorably,

Senate bill entitled an Act to adjust and settle finally, by an agreement, all pending controversies between the Baltimore and Ohio Railroad Company and the State of Maryland, by subjecting the franchises and property of said company within this State to taxation, for State purposes, to a certain extent, and by providing for the payment of a certain indebtedness of the said Baltimore and Ohio Railroad Company to the said State, and for the establishment, by contract, of certain rates of toll and transportation for coal, lumber, pig-iron, ores of all kinds, and stone, transported by the said Baltimore and Ohio Railroad Company, to the basins of the Chesapeake and Ohio Canal Company, at or near Cumberland, and by providing on certain conditions for the release of the right of the State to any proportion of the monies received by the said company, for the transportation of passengers on its railroad between Baltimore and Washington otherwise than by way of dividends upon its stock, in the Washington Branch Railroad of said Company,

With the following amendment :

AMENDMENT PROPOSED.

Strike out all after the words "a bill entitled," and insert in lieu thereof the following :

"An Act to adjust and settle finally, by an agreement, all pending controversies between the Baltimore and Ohio Railroad Company and the State of Maryland, by subjecting the franchises and property of said company within this State, to taxation for State purposes, to a certain extent, and by providing for the payment of certain indebtedness of the said Baltimore and Ohio Railroad Company to the said State, and for the establishment, by contract, of certain rates of toll and transportation for coal, lumber, pig-iron, ores of all kinds, and stone, transported by the said Baltimore and Ohio Railroad Company, to the basins of the Chesapeake and Ohio Railroad Company, at or near Cumberland, and by providing on certain conditions for the release of the right of the State to any proportion of the monies received by the said company, for the transportation of passengers on its railroad, between Baltimore and Washington, otherwise than by way of dividends upon its stock, in the Washington Branch Railroad of said Company.

*Whereas*, The Baltimore and Ohio Railroad Company has made application to this General Assembly to be released from its contract for payment to the State of one-fifth of its