

224.

(k). Contributions or gifts actually paid by individuals, firms or corporations within the taxable year to or for the use of: (1) this State, its institutions, or any political subdivision of the State exclusively for public purposes; (2) any corporation, or trust, or community fund, or foundation, no part of the net income of which inures to the benefit of any private shareholder or individual, but only if such contributions or gifts are dedicated exclusively for religious, charitable, scientific, literary or educational purposes; or (3) a fraternal society or organization, operating under the lodge system, but only if such contributions or gifts are dedicated exclusively for religious, charitable, scientific, literary or educational purposes; or (4) any voluntary fire company maintaining a bona fide existence at some location in the State of Maryland; to an amount which in all the above cases combined, does not exceed fifteen per cent. (15%) of the net income of individuals and firms and 5% of the net income of corporations as computed without the benefit of this sub-section. Such contributions or gifts shall be allowable as deductions only if verified under the rules and regulations prescribed by the Comptroller.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1947.

Approved April 25, 1947.

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CHAPTER 603.

(Senate Bill 20)

AN ACT to repeal and re-enact, with amendments, Section 26 (c) of Article 81 of the Annotated Code of Maryland (1939 Edition), title "Revenue and Taxes", sub-title "For What Period and as of What Date Taxes are Levied", prescribing uniform date of finality for tangible personal property.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 26 (c) of Article 81 of the Annotated Code of Maryland (1939 Edition), title "Revenue and Taxes", sub-title "For What Period and as of What Date Taxes Are Levied", be and it is hereby repealed and re-enacted, with amendments, to read as follows: