

(1) "Debt Service", which shall consist of all payments of principal and interest to be made during the year on the various debts of Baltimore County;

(2) "Current Expenses", which shall consist of all governmental operating expenses and all other ordinary or recurring expenditures, except debt service;

(3) "Capital Improvements", which shall consist of all expenditures for land, labor, materials, and construction not included in the first two schedules;

(4) "Contingent Fund", which shall provide not more than \$50,000.00 to be expended only in accordance with the provisions of this Act.

125B. In each year the County Commissioners, prior to adoption of the budget, shall, after public notice, hold at least three public hearings on the proposed budget. Public notice of the time and place of said hearing shall be given by publication once a week for two successive weeks in newspapers of general circulation in Baltimore County. From November 1 to December 1 in each year, at least three or more copies of such proposed budget shall be available for public inspection at the office of the County Commissioners during all regular business hours.

125C. During the period from November 1st to December 1st in each year, the County Commissioners of Baltimore County are authorized and empowered to revise the proposed budget and any part thereof by increasing, decreasing, eliminating or adding items provided that there shall be no consolidation of items in such manner as to reduce the detailed statement of the appropriations. They shall further be authorized to revise the schedule of anticipated receipts and estimated rates for general and special taxes and assessments in such manner as they may deem necessary. Not later than December 1st in each year, or on the first day thereafter, if December 1st be a legal holiday, the County Commissioners of Baltimore County shall by a majority vote adopt the final budget, schedule of anticipated receipts, fix general and special tax rates, and impose the levy for the ensuing fiscal year. Such levy together with any surplus county funds and all other revenues from all other sources as shown by the schedule of anticipated receipts, must be sufficient to cover the total appropriations in the budget. The final budget, schedule of anticipated receipts and levies so adopted shall be signed by a majority of the County Commissioners, certified by their Clerk, and at least three copies kept on record at the office