

(l) "Retail establishment" means any premises in which the business of selling tangible personal property is conducted or in or from which any retail sales are made.

(m) "Tax" means the tax imposed by this sub-title.

(n) "Purchaser's Certificate" means a certificate signed by a purchaser and in such form as the Comptroller shall prescribe, stating the purpose to which the purchaser intends to put the subject of the sale, or the status or character of the purchaser.

(o) "Comptroller" means the State Comptroller.

(p) "Successor" means any person purchasing or succeeding to the business or a portion thereof or the whole or any part of the stock of goods, wares or merchandise of a vendor quitting, selling out, exchanging, or otherwise disposing of his business.

(q) "Taxpayer" means any person required by this sub-title to make returns to the Comptroller or to pay or pay over to the Comptroller the tax imposed by this sub-title.

(r) "Tax year" means the calendar year, or the taxpayer's fiscal year if it be other than the calendar year when such fiscal year is regularly used by the taxpayer for the purpose of reporting the State income taxes as the tax period in lieu of the calendar year.

## IMPOSITION OF TAX

260. For the privilege of engaging in the business of selling tangible personal property at retail and of dispensing certain selected services defined in Section 259(f) of this sub-title, a vendor shall collect from the purchaser a tax of two per centum (2%) of the price of each separate retail sale made in this State on or after the first day of July, 1947. The tax imposed by this section shall be paid by the purchaser and shall be computed subject to the terms and conditions of Section 269 of this sub-title as follows:

(a) On each sale where the price is from nine cents (9c) to fifty cents (50c), both inclusive, one cent (1c);

(b) On each sale where the price is from fifty-one cents (51c) to one dollar (\$1), both inclusive, two cents (2c);