

Comptroller by registered mail of the proposed sale and of the price, terms and conditions thereof.

290. The notice provided by Section 289 of this sub-title shall be given to the Comptroller whether or not the vendor, transferrer or assignor has represented to or informed the purchaser, transferee or assignee that it owes any tax pursuant to this sub-title and whether or not the purchaser, transferee or assignee has knowledge that such taxes are in fact owing.

291. Whenever the purchaser, transferee or assignee shall fail to give the notice to the Comptroller, as required by Section 289 of this sub-title or whenever the Comptroller shall inform the purchaser, transferee or assignee that a possible claim for such tax or taxes exists, any sums of money, property, or choses in action, or other consideration, which the purchaser, transferee or assignee is required to transfer over to the vendor, transferrer or assignor shall be subject to a first priority, right and lien for such taxes theretofore or thereafter determined to be due from the vendor, transferrer or assignor to the State. The purchaser, transferee or assignee is forbidden to transfer to the vendor, transferrer or assignor any such sums of money, property, or choses in action to the extent of the amount of the State's claim for unpaid taxes as provided in this sub-title.

292. For failure to comply with the provisions of Sections 289-291, inclusive, of this sub-title, the purchaser, transferee, or assignee shall be personally liable for the payment to the State of any taxes theretofore or thereafter determined to be due to the State from the vendor, transferrer or assignor, and such liability may be assessed and enforced in the same manner as the liability for tax under this sub-title.

RECORDS; INVESTIGATIONS AND HEARINGS

293. Each vendor shall keep complete and accurate records of all taxable sales, together with a record of the tax collected thereon, and shall keep all invoices, bills of lading and such other pertinent records and documents in such form as the Comptroller may, by regulation, require. Such records and other documents shall be open at any time during business hours for inspection and examination by the Comptroller or any of his authorized representatives and shall be preserved for a period of three (3) years