

Series	Amount	Redeemable
"A".....	\$10,000	July 1, 1944
"B".....	10,000	July 1, 1945
"C".....	10,000	July 1, 1946
"D".....	10,000	July 1, 1947
"E".....	10,000	July 1, 1948
"F".....	10,000	July 1, 1949
"G".....	10,000	July 1, 1950
"H".....	10,000	July 1, 1951
"I".....	10,000	July 1, 1952
"J".....	10,000	July 1, 1953

SEC. 4. *And be it further enacted*, That the said loan, and every part thereof, and the interest payable thereon, shall be, and remain, exempt from State, county and municipal taxation and that the coupons for interest on the said bonds shall be receivable by the County Treasurer of Talbot County in payment of county taxes.

SEC. 5. *And be it further enacted*, That to redeem, or to pay and cancel the said bonds issued under this Act, the said County Commissioners of Talbot County shall annually levy upon the assessable property of Talbot County a tax sufficient to pay the bonds maturing during each and every year, and the interest on all of the bonds authorized and issued under this Act outstanding and unpaid, or unredeemed, and the amount of said tax or levy shall be separately kept by the County Commissioners for Talbot County, and designated as the "Talbot County General School Loan Fund 1937."

SEC. 6. *And be it further enacted*, That the County Commissioners of Talbot County are hereby authorized and directed to have prepared the aforesaid bonds of said County, in good and sufficient form to aggregate the amount of One Hundred Thousand Dollars (\$100,000.00), as evidenced by such loan, which certificates of indebtedness, or bonds, shall bear a date as of the time of their issue, and said County Commissioners are authorized to expend such sum out of the proceeds of said bonds for the expenses incident to the preparation and sale of said bonds.

SEC. 7. *And be it further enacted*, That in order to provide for the selling of said bonds the said County Commissioners are hereby directed to advertise said bonds for sale once a week for three successive weeks in some newspaper printed and published in Talbot County, and once a week for three successive weeks in some newspaper printed and published in Baltimore City, and if the said Board of County Commissioners deem it expedient, then to advertise said bonds in such other