

centum of alcohol by volume, upon which the tax imposed by this Article has been paid, and to import such beverages into this State and to sell and deliver same in sealed packages or containers at such prices as may be determined by the Liquor Control Board, to all licensed dealers in Worcester County who are authorized to sell or resell such beverages; and to sell and ship outside of the State of Maryland such packages or containers of alcoholic beverages if such shipment is not prohibited by law applicable in the place where shipment is consigned; provided, however, that alcoholic beverages containing less than fourteen per centum alcohol shall not be sold at retail by any County Liquor Dispensary or branch dispensary; provided further that the Liquor Control Board shall not sell beer at a profit in excess of 10 cents per case or \$1.00 per barrel.

(8) It shall be unlawful for any Liquor Dispensary or branch dispensary in Worcester County to remain open or sell any alcoholic beverages after the regular closing hours.

The Liquor Control Board shall keep accurate records of all purchases of alcoholic beverages, which records shall be open to inspection by the Comptroller or any of his Deputies during all regular business hours, and shall also prepare and forward to the Board of County Commissioners, a report for the period ending on April 30th, in each year, which report shall contain a full and complete statement of the business transacted by the Board and the results of the operation of the dispensaries or branch dispensaries established under the authority of this section.

All net profits arising from the operation of said dispensaries shall be first applied towards the payment of any and all sums advanced to or borrowed by the Liquor Control Board. After such sums have been paid, the said Board shall be authorized to create and maintain a reserve fund not to exceed \$5,000.00, to provide adequate working capital and to meet any losses that may be sustained by the Board in the operation of such dispensaries. Fifty per centum (50%) of all net profits in excess of the above shall belong to and be paid paid over to the County Commissioners of Worcester County on or before June 1st, in each and every year, and the remaining fifty per centum (50%) shall, on or before June 1st each year, be paid to the Mayor and City Council of Berlin, Ocean City, Pocomoke City and Snow Hill in proportion to the net profits on total sales of the dispensaries in each of said towns.

The amounts paid to the Mayor and Council of Berlin, Ocean City and Snow Hill shall be used for general municipal purposes.

The amount paid to the Mayor and Council of Pocomoke City shall be used to pay the interest and principal of bonds