

1 off by making as my first statement today, I am happy to be
2 here. I took it upon myself to invite Mr. Slicher along.
3 It relieves me to see Benton bringing Mrs. Hoffman with
4 him.

5 THE CHAIRMAN: It wouldn't seem natural, hardly,
6 not to have Jim Slicher or somebody sitting with you.

7 MR. RENNIE: He's in a very eminent position.
8 He's going to be me soon, I hope. I guess a lot of people
9 feel that way too, but that's neither here nor there.

10 THE CHAIRMAN: Well, you've managed to stay alive.

11 MR. RENNIE: I told the other people at their
12 meeting that I thought over the years I had an open mind.
13 If I hadn't had one, I probably wouldn't have lasted this
14 long.

15 Well, Mr. Sachs asked us to present a brief
16 written statement, which I have done, and I suppose I'll
17 start off by reading that to you, and it's very brief.

18 "Gentlemen: Mr. Sachs requested in his letter
19 of June 3rd, 1965, that persons appearing before the
20 Financial Committee on June 9th present a brief written
21 statement of their views. Mine are as follows: