

ceive, possess and enjoy any land, tenements, hereditaments, goods, chattels, rights, credits and effects of whatever nature, kind and quality to the amount of twenty thousand dollars, lawful money, to sell, grant, dispose, alien or demise the same in such manner and form and to such use as they shall and may deem proper to and for the purpose in this act expressed.

SEC. 5. *And be it enacted*, That in all cases where, within the bounds of said Presbytery, in this State, there may exist or be found real estate which may belong to Presbyterian Churches where no authority is vested in local trustees of said churches to hold or dispose of said real estate, that the corporation hereby constituted is hereby authorized to take possession of the same and make such disposition thereof by sale or otherwise as may be deemed best, and if sales are made of said real estate to apply the proceeds for the purpose aforesaid.

Title to.

SEC. 6. *And be it enacted*, That the said corporation be and hereby is made capable to do and execute all and singular such matters and things as bodies politic and corporations may or can carefully do; to sue and be sued, plead and be impleaded, answer and defend in Courts of Law and Equity and otherwise howsoever, &c.; to have and use a common seal, with such device as they may deem proper.

May sue, &c.

SEC. 7. *And be it enacted*, That the Treasurer to be appointed by this act, shall enter into bond with one or more good and substantial freeholders in a sum equal to double the amount of stock in hand at his appointment, for the faithful performance of his office, and payment over of any money that may be in his hands to his successors in office, and for the delivery over of all such books and papers that may be in his possession belonging to said corporation.

Bond.

Approved April 7, 1886.