

CHAPTER 250.

AN ACT to amend the Code of Public Local Laws, title "Dorchester County," sub-title "Cambridge," as amended and re-enacted by chapter two hundred and sixteen of the acts passed at the January session, eighteen hundred and eighty-two, and amended and re-enacted by chapter one hundred and twenty of the acts passed at the January session, eighteen hundred and eighty-four, by adding an additional section, to be designated as seventy-three, authorizing the Commissioners of Cambridge to make a bonded loan of four thousand dollars.

Add section.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the following section be and the same is hereby added to the corporate laws of the town of Cambridge, as amended and re-enacted by chapter one hundred and twenty of the acts passed at the January session, eighteen hundred and eighty-four, being an act to amend the Code of Public Local Laws, title "Dorchester County," sub-title "Cambridge," and all acts amendatory thereto, and to enact the following section in lieu thereof, the section hereby ordered to be designated as section seventy-three.

Issue bonds.

SEC. 73. *And be it enacted,* That the said Town Commissioners be and they are hereby authorized and directed to issue bonds not to exceed in amount four thousand dollars, upon the faith of the property of the said town, of such form and denomination as the said Town Commissioners may prescribe, being interest at a rate not to exceed six per cent. per annum, payable semi-annually on the first days of January and July, in each year, and shall be exempt from county and municipal taxation; said bonds shall be divided in four classes—A, B, C, D—of equal respective amounts; class D shall be