

lost or destroyed upon whatever conditions and after receiving whatever indemnity as the County may require.

SECTION 8. AND BE IT FURTHER ENACTED, That any and all obligations issued under this Act, their transfer, the interest payable on them, and any income derived from them from time to time (including any profit made in their sale) shall be and are hereby declared to be at all times exempt from State, county, municipal or other taxation of every kind and nature whatsoever within the State of Maryland.

SECTION 9. AND BE IT FURTHER ENACTED, That the authority to borrow money and issue bonds conferred on the County by this Act shall be deemed to provide additional, alternative and supplemental authority for borrowing money and shall be regarded as supplemental and additional to powers conferred upon the County by other laws and shall not be regarded as in derogation of any power now existing; and all previously enacted laws authorizing the County to borrow money are hereby continued to the extent that the power contained in them is continuing or has not been exercised, unless any law is expressly repealed by this Act, and the validity of any bonds issued under previously enacted laws is hereby ratified, confirmed and approved. This Act, being necessary for the welfare of the inhabitants of the County, shall be liberally construed to effect its purposes. All Acts and parts of Acts inconsistent with the provisions of this Act are hereby repealed to the extent of any inconsistency.

SECTION 10. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1990.

Approved May 2, 1990.

CHAPTER 401

(House Bill 1542)

AN ACT concerning

Creation of a State Debt – Prince George's County Detention Center

FOR the purpose of authorizing the creation of a State Debt in the amount of ~~\$3,500,000~~ \$3,400,000 the proceeds to be used as a grant to the County Executive and County Council of Prince George's County as the final payment of the State's 50% share of the ~~costs of construction~~ eligible costs of constructing and equipping of the Prince George's County Detention Center, subject to the requirement that an independent audit demonstrate that the costs incurred are eligible for State reimbursement and that Prince George's County has expended at least an equal amount of local funds; and providing generally for the issue and sale of bonds evidencing the loan.