

CERTIFICATE FOR RESIDENTIAL REAL ESTATE APPRAISAL.

(2) CLASSROOM HOURS COMPLETED ABOUT STANDARDS OF CONDUCT MAY NOT BE APPLIED TOWARD CLASSROOM HOURS ABOUT REAL ESTATE APPRAISAL THEORY AND PRACTICE.

(E) AN APPLICANT SHALL HAVE AT LEAST 2 YEARS OF EXPERIENCE IN REAL ESTATE APPRAISAL WORK THAT:

(1) IS SUPPORTED BY ADEQUATE WRITTEN REPORTS OR MEMORANDA; AND

(2) WAS ACQUIRED WITHIN 5 YEARS IMMEDIATELY BEFORE THE DATE OF APPLICATION.

(F) AN APPLICANT SHALL PASS THE EXAMINATION FOR A CERTIFICATE FOR GENERAL REAL ESTATE APPRAISAL GIVEN BY THE COMMISSION UNDER THIS SUBTITLE.

(G) AN APPLICANT SHALL SPECIFY WHETHER THE APPLICANT IS A HOLDER OF A CERTIFICATE FOR RESIDENTIAL REAL ESTATE APPRAISAL.

(H) (1) IF AN APPLICANT IS NOT A RESIDENT OF THE STATE, THE APPLICANT SHALL SUBMIT TO THE COMMISSION AN IRREVOCABLE CONSENT, AS PROVIDED UNDER THIS SUBSECTION.

(2) THE CONSENT REQUIRED UNDER THIS SUBSECTION SHALL SPECIFY THAT SERVICE OF PROCESS ON THE SECRETARY OF STATE SHALL BIND THE APPLICANT IN ANY ACTION ABOUT THE PROVISION OF CERTIFIED REAL ESTATE APPRAISAL SERVICES AGAINST THE APPLICANT IN ANY COUNTY OF THE STATE.

(I) AN APPLICANT SHALL MEET ANY OTHER REQUIREMENT THAT THE COMMISSION ADOPTS BY REGULATION.

(J) THE COMMISSION ~~MAY~~ SHALL ADOPT ADDITIONAL REQUIREMENTS UNDER THIS SECTION IF NECESSARY TO COMPLY WITH THE MINIMUM REAL ESTATE APPRAISER QUALIFICATIONS ESTABLISHED UNDER THE FEDERAL FINANCIAL INSTITUTIONS REFORM ~~ACT~~, RECOVERY, AND ENFORCEMENT ACT OF 1989.

15.5-505.

AN APPLICANT FOR A CERTIFICATE SHALL:

(1) SUBMIT TO THE COMMISSION AN APPLICATION ON THE FORM THAT THE COMMISSION PROVIDES; AND

(2) PAY TO THE COMMISSION AN APPLICATION FEE OF \$100.