

LOCATED IN SUCH AMOUNT, IF ANY, AS MAY BE SET BY MUTUAL AGREEMENT BETWEEN SUCH AUTHORITY OR NONPROFIT HOUSING CORPORATION AND THE CITY, THE COUNTY, OR THE POLITICAL SUBDIVISION OF THE STATE; PROVIDED, HOWEVER, THAT THE SUM TO BE PAID TO THE LOCAL GOVERNMENT SHALL NOT EXCEED AN AMOUNT EQUAL TO THE REGULAR TAXES LEVIED UPON SIMILAR PROPERTY.

(B) (1) EXCEPT AS SET FORTH IN PARAGRAPH (2) OR (3) OF THIS SUBSECTION, ALL REAL PROPERTY OF AN AUTHORITY SHALL BE EXEMPT FROM LEVY AND SALE BY VIRTUE OF AN EXECUTION, AND NO EXECUTION OR OTHER JUDICIAL PROCESS SHALL ISSUE AGAINST THE SAME NOR SHALL ANY JUDGMENT AGAINST AN AUTHORITY BE A CHARGE OR LIEN UPON ITS REAL PROPERTY.

(2) THE PROVISIONS OF PARAGRAPH (1) OF THIS SUBSECTION SHALL NOT LIMIT A RIGHT TO FORECLOSE OR OTHERWISE ENFORCE:

(I) ANY MORTGAGE OR DEED OF TRUST RECORDED AGAINST ANY PROPERTY OF AN AUTHORITY; OR

(II) ANY PLEDGE OR LIEN GIVEN BY AN AUTHORITY ON ITS RENTS, FEES, OR REVENUES.

(3) THE PROVISIONS OF PARAGRAPHS (1) AND (2) OF THIS SUBSECTION MAY NOT DEPRIVE ANY CITY OR COUNTY OF ITS RIGHT TO COLLECT ANY SERVICE CHARGE AGREED UPON IN LIEU OF TAXES IN THE SAME MANNER AS ALL SUCH TAXES ARE NOW, OR MAY HEREAFTER BE, COLLECTIBLE UNDER THE LAWS OF THIS STATE AND OF SAID CITIES OR COUNTIES.

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NOTWITHSTANDING ANY OTHER EVIDENCE OF THE LEGISLATIVE INTENT, IT IS HEREBY DECLARED TO BE THE LEGISLATIVE INTENT THAT IF ANY PROVISION OF THIS ARTICLE OR THE APPLICATION THEREOF TO ANY PERSON OR CIRCUMSTANCES IS HELD INVALID, THE REMAINDER OF THE ARTICLE AND THE APPLICATION OF SUCH PROVISION TO OTHER PERSONS OR CIRCUMSTANCES SHALL NOT BE AFFECTED THEREBY.

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THE PROVISIONS APPLICABLE TO PARTICULAR LOCAL GOVERNMENTS AND THEIR AUTHORITIES IN THE OTHER TITLES OF THIS ARTICLE:

(1) TAKE PRECEDENCE OVER THE PROVISIONS OF THIS TITLE IN THE EVENT OF A CONFLICT; AND

(2) MAY NOT BE USED TO INTERPRET THE LAWS OF THIS TITLE AS APPLIED TO ANY OTHER LOCAL GOVERNMENT OR ITS AUTHORITY.