

SEC. 9. *And be it enacted*, That the money arising from the sales of said bonds, as provided in section six of this act, shall be paid to the school examiner of said county, who shall keep in a book for that purpose, a registry of the bonds, and the names of the purchasers and the amounts realized, and the payment of the coupons, and redemption and cancellation of the principal thereof. Registry of bonds.

SEC. 10. *And be it enacted*, That the fund realized from the sale of said bonds shall be applied to the purposes set forth in this act, and to no other purpose; and shall be paid by the school examiner, upon the order of the said building committee, from a warrant book especially authorized by said committee, with said warrants numbered consecutively; and the said building committee is hereby authorized and directed to pay the contractor or contractors employed by said building committee, in accordance with the terms of their said contract, upon the warrant of said building committee, such sum or sums of money as shall be certified in such warrants, that such contractor or contractors are entitled to, in the performance of the contract; and shall pay, upon the warrant of said building committee, the cost of plans and specifications of the work proposed to be done, the salary or commissions of the supervising architect, and such other expenses as said building committee may properly have incurred in the discharge of its duty; and no part of said proceeds of sale of said bonds shall be paid out by said school examiner, except on the warrant of said building committee. Proceeds of sale of bonds

SEC. 11. *And be it enacted*, That for the purpose of contributing toward the erection and furnishing of said school building, the Mayor, Counsellor, and Alderman of the city of Annapolis be and they are hereby authorized and directed to issue bonds, in the name of the city of Annapolis, to an amount not exceeding six thousand dollars (\$6,000); such bonds shall be issued in sums of not less than one hundred, nor more than one thousand dollars each; and each bond shall be dated the first day of July, eighteen hundred and ninety-six, and shall be payable twenty years after date thereof to the bearer, and shall be redeemable at the pleasure of said Mayor, Counsellor, and Alderman of the city of Annapolis, at any time after the expiration of five years from the common date thereof; they shall bear interest at the rate five per centum per annum, payable semi-annually on the first day of January and July in each year until paid, for which semi-annual interest, proper interest coupons shall be attached to said bonds, signed by the Issue of bonds by city of Annapolis.