

mortgage or otherwise dispose of such real or personal property as may be appropriate to the proper conduct of its business; provided, said horseless carriages are not propelled by steam and are noiseless in their operation, and are provided with a suitable alarm by day and lamps by night. Provided that if the said corporation shall at any time maintain and operate lines of stage coaches over regular routes of travel along the streets of Baltimore city, it shall pay to the Mayor and City Council of Baltimore, a tax of nine per centum upon its gross receipts within the present limits of Baltimore city, from the fares of passengers travelling in said stage coaches, which tax shall be paid in quarterly installments on the first days of January, April, July and October in each year, and the said corporation shall moreover be subject to all the provisions of sections 769 A, 769 B and 769 C, of Article IV, Code of Public Local Laws, title City of Baltimore, sub-title Railroads, in respect to the gross receipts aforesaid, as fully as if the said corporation were a street railway company.

SEC. 6. *And be it enacted*, That the corporation hereby created, and the board of directors and stockholders thereof, shall, in addition to the powers hereby granted, have and enjoy in all respects all of the powers, privileges, benefits and advantages which now are or may hereafter be conferred by the Public General Laws of Maryland relating to corporations upon corporations formed or to be formed in accordance with the provisions thereof, and the corporation hereby formed, shall in all respects, except in so far as may be inconsistent with the provisions of this act, be subject to the provisions and regulations in the Public General Laws of Maryland, relating to corporations, contained in reference to corporations formed or to be formed thereunder. General powers.

SEC. 7. *And be it enacted*, That the Legislature reserves to itself the right to repeal, amend or alter this act at its pleasure. Right of repeal.

SEC. 8. *And be it further enacted*, That this act shall take effect from the date of its passage. Effective.

Approved April 4, 1896.