

## CHAPTER 89.

CHAP. 89.

AN ACT to amend the Charter of the "Chester River Steamboat Company of Baltimore City," a corporation duly incorporated under the General Laws of this State, and to confirm and enlarge its powers.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the "Chester River Steamboat Company of Baltimore City," a body corporate, duly incorporated under the general incorporation laws of this State, in addition to the powers possessed by it under its certificate of incorporation and under the General Laws of this State, which said powers are hereby confirmed, shall have and possess the further powers, rights, privileges, enlargements and franchises particularly mentioned in this Act; and its said certificate of incorporation shall be altered and amended so as to confirm the provisions of this Act.

Further  
powers  
given.

SEC. 2. *And be it enacted,* That the said corporation shall have perpetual succession, and that it shall be managed by a board of five directors, who shall be elected at the annual meeting of stockholders, and shall serve for one year or until their successors are elected and qualified.

Managed by  
board of five  
directors.

SEC. 3. *And be it enacted,* That the said corporation is hereby authorized and empowered to have its principal office in Baltimore city, and to conduct and carry on and prosecute the business of navigating the waters of this and adjoining States by steam, sail or other boats or vessels, and transporting goods and passengers therein, and to conduct and carry on their business of transporting and carrying passengers, goods, wares, merchandise and freight in general, and to conduct and carry on a warehousing business in this State; and to construct, own, charter or lease steamboats, wharves and docks, and to buy, hold, sell, mortgage or dispose of any lands or property, which may be deemed proper for the purposes of said corporation by the directors thereof.

Location of  
principal  
office.  
Style of  
business.

SEC. 4. *And be it enacted,* That the capital stock of said corporation shall be one hundred thousand dollars (\$100,000), divided into one thousand shares at a par value of one hundred dollars per share.

Capital stock.

SEC. 5. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved March 27, 1902.