

CHAP. 268.
Security for
faithful
performance
of duties.

money or other valuables of any kind with the said corporation, the capital stock of said corporation shall be taken and considered as the security required by law for the faithful performance of any duty imposed upon it by the order or decrees of such Court, unless the said Court shall deem proper to require further security; and the said corporation shall be absolutely liable in case of any default whatever; such Court may, from time to time, if it deem it necessary, appoint suitable persons to investigate the affairs and management of said company, who shall report to such Court the manner in which such investments are made and held, and the expenses of such investigation shall be borne by the said corporation, and such Court may, if it deem it necessary, examine the officers of such corporation under oath or affirmation as to such investments.

Authorized
to invest
capital stock,
etc.

SEC. 13. *And be it enacted*, That the said corporation shall have power to invest its capital or the increment thereof, or such funds as may be deposited with it, in the public funds of the United States, or in any stock or property in any such manner (not contrary to law) as may appear most advantageous to it, and to take, have, hold, and enjoy all such estates, real, personal or mixed, as may be obtained by the investment of its capital and all other money or funds that may come into its possession in the ordinary course of its business, and the same to sell, grant, mortgage, lease and dispose of at pleasure and to execute, acknowledge and deliver all deeds or other instruments of writing concerning the same; provided, however, that the said corporation shall make no investment or disposition of any money or property deposited with or held by it under the order or decree of any Court, without the authority of such Court first had and obtained.

Subject
to certain
provisions.

SEC. 14. *And be it enacted*, That the said corporation shall be subject at all times to the provisions of the Act of eighteen hundred and ninety-two, chapter one hundred and nine, and of chapter two hundred and seventy-nine and of chapter one hundred and sixty of the Acts of eighteen hundred and ninety-six, and all amendments and supplements to said Acts of Assembly of the Act of eighteen hundred and ninety-two.

Right of
appeal
reserved.

SEC. 15. *And be it enacted*, That the General Assembly of Maryland reserves the right to repeal, alter or annul this Act at its pleasure.

SEC. 16. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 8, 1902.