

CHAP. 1. business, until such company shall have obtained first from the Insurance Commissioner of Maryland a license of authority for that purpose.

When issued. Section 126 d. That such license shall be issued by the Insurance Commissioner to the company, corporation or association entitled to the same annually on the 31st day of January, for the period of one year upon the payment of the license fee hereinafter mentioned.

Pay for License. Section 126 e. That each company, corporation or association chartered or organized as aforesaid upon applying for said license shall pay to the Insurance Commissioner the sum of fifteen hundred dollars for the same; or if the application be made subsequent to the beginning of a license year, then a *pro rata* proportion of the said sum of fifteen hundred dollars.

Penalty. Section 126 f. That any such company, corporation or association failing to comply with the requirements of this Act before engaging in any of the classes of insurance herein mentioned, shall be subject to the penalties imposed in section 127 of the Code of Public General Laws of Maryland, Article 23, as amended by chapter 258 of the Acts of 1894, and the issuing of each policy of insurance without compliance herewith, shall be deemed a separate offense.

No license fee required. Proviso. Section 126 g. That no license fee shall be hereafter required of or collected from any company, corporation or association chartered, incorporated or organized under the laws of any of the States of the United States other than the State of Maryland, or under the laws of the District of Columbia or of any of the territories belonging to the United States as a condition of granting to such company, corporation or association a license to carry on any of the classes of insurance business known as surety, liability, fidelity, accident, boiler, plate glass, health, burglary, sprinkle leakage, credit indemnity, or casualty insurance; provided, however, that this Act shall not be construed to relieve any insurance company, corporation or association of any kind whatsoever, of or from the obligation to pay the tax upon its premiums mentioned in said chapter 258 of Acts 1894, or any other tax or charge now imposed by law, saving and except the license fee heretofore charged for carrying on said business; provided further, that when by the laws of any other State, territory or District of Columbia incorporating the company of the character described in section 126 c of this Act, a license fee is required to be paid by the like company, corporation or association incorporated in the State of Maryland, then in such case the Insurance Commissioner of the State of Maryland shall require of such non-resident company the same license fee, if any there be, as