

SEC. 3. *And be it enacted*, That this Act shall take effect from the date of its passage. CHAP. 359.

Approved April 8, 1902.

#### CHAPTER 359.

AN ACT to Incorporate the Maryland Securities Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Edward P. Hill, Edward H. Boulton, James E. Ingram, N. George, D. Maxwell and Stanley Baker, and such other persons as may hereafter become associated with them in the manner herein provided, shall be and they are hereby incorporated and made a body politic and corporate by the name of the Maryland Securities Company, and by that name, style and title shall have perpetual succession, may sue and be sued, implead and be impleaded, complain and defend in all Courts of Law and Equity, of record and otherwise, make, purchase, receive, hold and enjoy to them, their successors and assigns, all such lands, tenements, leasehold estates and hereditaments, goods and chattels, securities and estates, real, personal and mixed, of whatsoever kind and quality, as may be necessary for the purposes of said corporation, as hereinafter defined by the second section of this Act, and the same from time to time may sell, convey, mortgage, encumber, charge, pledge, grant, lease, sub-lease, alien and dispose of and also make and have a common seal and the same to alter and renew at pleasure, and ordain, establish and put in execution such by-laws, or ordinances, rules and regulations as may be necessary or convenient for the government of the said corporation, not being contrary to the constitution and laws of the State of Maryland, and generally may do all and singular the matters and things which to them shall appertain to do for the well-being of the said corporation and the management and ordering of the affairs and business of the same.

Body  
corporate.

SEC. 2. *And be it further enacted*, That the said corporation shall have powers as follows: To undertake, subscribe for, acquire, hold, sell, exchange and deal in the stocks, bonds and securities of any other corporations; to promote and assist financially or otherwise any other companies or associations, and to create and issue lawful guarantees for the payments of moneys, or performance of obligations or undertakings in connection therewith, and to acquire, hold and exercise, pledge or convey the franchises, good will, property and assets, and undertake the liabilities of any persons, associations or corporations, and pay for the same in cash or in the

Certain  
powers  
granted