

CHAP. 423. affairs of said company as they may deem advantageous to the interest thereof; provided, the same be not contrary to the law of the land.

Subject to certain provisions. SEC. 16. *And be it enacted*, That said company shall be subject to the provisions of the Acts of 1892, chapters 109 and 279, or amendments and supplements thereto, and by the Acts of 1896, chapter 160, so long as said Acts shall respectively remain in force.

SEC. 17. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 8, 1902.

CHAPTER 424.

AN ACT to Incorporate the Kent Light, Power and Railway Company.

Name of company. SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the name and style of this company shall be the Kent Light, Power and Railway Company.

Object and purpose. SEC. 2. *And be it enacted*, That the object and purpose of this company shall be to provide improved communication between Chestertown and the Chesapeake bay and elsewhere in Kent county, in the State of Maryland, and to provide direct communication for transfer of passengers and freight, and for the manufacture, use and sale of electricity, electrical machinery and supplies on said road and branches, and in the territory adjacent thereto.

Capital stock. SEC. 3. *And be it enacted*, That the capital stock of said company shall be ten thousand dollars, with the privilege of increasing the same to one million dollars.

Commissioners appointed SEC. 4. *And be it enacted*, That William W. Beck, Lewin W. Wicks, Charles S. Smith, L. Bates Russell, Horace B. Counstable and William G. Smyth be and they are hereby appointed commissioners, with power and authority to open books and receive subscription to the capital stock of said company, according to the terms set forth in the next succeeding sections of this Act.

Books opened for subscriptions to capital stock. SEC. 5. *And be it enacted*, That the said commissioners, or a majority of them, may cause books to be opened for the purpose of receiving subscriptions to the capital stock of such company, at such time or times, and at such place or places as they may deem expedient, said books to be open until the amount of subscriptions necessary for the organization of said company shall have been obtained; and the remaining commissioners, or a majority of them, are authorized to