

land, machinery, poles, conduits, wires and other instruments and instrumentalities, necessary in the judgment of the Mayor and Common Council to furnish electric light for lighting the town of Hyattsville and sell the surplus current; said bonds shall bear interest at the rate of not exceeding five per centum per annum, payable semi-annually, shall be of the par value of not less than one hundred dollars (\$100.00) nor more than one thousand dollars each, and shall be made payable at such place and at such date, not more than thirty years from the date of their issue, as the Mayor and Common Council of Hyattsville shall determine, and shall be sealed with the corporate seal of the Mayor and Common Council of Hyattsville and shall be signed by the Mayor and Treasurer of said corporation; but coupons for the interest thereon to accrue may be authenticated by an engraved, lithographed or printed fac simile of the Treasurer alone, and the bonds and coupons (if coupons be used) shall be engraved, lithographed or printed, as shall be determined by the Mayor and Common Council of Hyattsville, and shall be free from taxation by any municipal corporation or county in Maryland. The Mayor and Common Council of Hyattsville shall, when ready to offer said bonds for sale, publicly invite sealed bids for the purchase thereof by advertisement in a newspaper published in Hyattsville and in such other newspaper or newspapers, financial periodical or paper as it shall determine, giving at least two weeks' notice of the time and place at which the bids will be opened. And as nearly as practicable at the time stated in said notices said bids shall be opened by the Treasurer or the Mayor in the presence of such members of the Common Council, if any, as may see fit to be present; and the Mayor may accept the bid of the highest responsible bidder for all or any of said bonds if in his judgment the bid is adequate, if not he may reject the same, and then the said bonds may be sold by the Mayor and Treasurer at private sale, or they may be again offered as before, as the Mayor and Treasurer, or in case they shall not agree as the Mayor and Common Council shall determine. The purchase price for said bonds shall be paid to the Treasurer of said corporation in his official capacity, and the purchaser shall not be bound to see to the application of the purchase money, and the bonds shall be delivered by the Treasurer or the Mayor to the purchaser. The purchase

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Bonds to be
advertised
for sale.