

enlarged and its charter amended, name changed, so as to enable the said bank to engage and carry on and conduct in said county a general banking business,

CHAP. 424

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Citizens' Savings Bank of Saint Michaels, Talbot county, a corporation duly formed under the provisions of the Code of Public General Laws of this State, title "Corporations," be and the same is hereby amended as follows : Amendment.

SEC. 2. *And be it enacted,* That the name of the Citizens' Savings Bank of Saint Michaels, Talbot county be and the same is hereby changed from the Citizens' Savings Bank of Saint Michael's, Talbot county, to "The Citizens' Bank of Saint Michaels," Maryland, and in addition to the power possessed by it under its certificate of incorporation, which are hereby ratified and confirmed, shall have and possess the further rights, privileges and franchises particularly mentioned in this Act, and by such last name and style shall have perpetual succession, to sue and be sued, and to plead and be impleaded in any court whatever, to make and use a common seal, and to alter and renew the same at its pleasure. Name
changed.

SEC. 3. *And be it further enacted,* That the number of directors of said Citizens' Bank of Saint Michaels, Maryland, may be increased from five, the number stated in the certificate of incorporation of the said bank, to twelve, and that the said five directors shall have the power to elect the additional seven directors, who shall be stockholders in said bank required to fill up the said board of twelve directors; and the said twelve directors shall serve as the directors of the said Citizens' Bank of Saint Michaels, Maryland, until the second Monday in January, 1907, or until their successors are duly elected and qualified. Directors
may be
increased.

SEC. 4. *And be it further enacted,* That the directors of said Citizens' Bank of Saint Michaels, Maryland, may by a three-fourths of the vote of all the directors, decrease the number of directors of said bank to any number they may decide; provided, that the said board of directors shall not at any time be less than nine, and that when the said board of directors is decreased in number the same shall not take effect until the next succeeding annual election by the stockholders for directors. Directors may
be increased.